REGISTERED NUMBER: 05730996 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

INTERNATIONAL WILDLIFE CONSULTANTS (UK) LIMITED

INTERNATIONAL WILDLIFE CONSULTANTS (UK) LIMITED (REGISTERED NUMBER: 05730996)

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INTERNATIONAL WILDLIFE CONSULTANTS (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	Dr N C Fox Mrs B I M Fox Ms J Oliver
SECRETARY:	Mrs B I M Fox
REGISTERED OFFICE:	Penllynin Farm College Road Carmarthen Carmarthenshire SA33 5EH
REGISTERED NUMBER:	05730996 (England and Wales)
ACCOUNTANTS:	Clay Shaw Butler Chartered Accountants 24 Lammas Street Carmarthen Carmarthenshire SA31 3AL

INTERNATIONAL WILDLIFE CONSULTANTS (UK) LIMITED (REGISTERED NUMBER: 05730996)

ABRIDGED BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		12,426		22,684
Tangible assets	5		319,181		334,468
Investments	6		100		100
			331,707		357,252
CURRENT ASSETS					
Stocks		423		1,083	
Debtors		6,249,615		4,956,000	
Investments		1,009,496		275,077	
Cash at bank and in hand		775,301		1,627,438	
		8,034,835		6,859,598	
CREDITORS					
Amounts falling due within one year		300,288		312,034	
NET CURRENT ASSETS			7,734,547		6,547,564
TOTAL ASSETS LESS CURRENT LIABILITIES			8,066,254		6,904,816
PROVISIONS FOR LIABILITIES			91,490		44,641
NET ASSETS			7,974,764		6,860,175
CAPITAL AND RESERVES					
Called up share capital			200		200
Revaluation reserve			127,287		19,754
Retained earnings			7,847,277		6,840,221
SHAREHOLDERS' FUNDS			7,974,764		6,860,175

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2017 and were signed on its behalf by:

Dr N C Fox - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

International Wildlife Consultants (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2016 and 31 December 2016	102,586
AMORTISATION	
At 1 January 2016	79,902
Amortisation for year	10,258
At 31 December 2016	90,160
NET BOOK VALUE	
At 31 December 2016	12,426
At 31 December 2015	22,684

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	495,680
Additions	5,595
Disposals	(3,995)
At 31 December 2016	497,280
DEPRECIATION	
At 1 January 2016	161,212
Charge for year	19,920
Eliminated on disposal	(3,033)
At 31 December 2016	178,099
NET BOOK VALUE	
At 31 December 2016	319,181
At 31 December 2015	334,468

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 January 2016 and 31 December 2016	100
NET BOOK VALUE	
At 31 December 2016	100
At 31 December 2015	100

7. SECURED DEBTS

The following secured debts are included within creditors:

31.12.16 £	31.12.15 £

Lloyds Bank plc hold a debenture against all assets of the company, in respect of monies owed to them.

8. RELATED PARTY DISCLOSURES

The following transactions with the directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
Dr NC and Mrs BIM Fox		
Balance due at start of year	120,095	63,645
Advances in year	(262,700)	(134,604)
Credits in year	235,558	191,054
Balance outstanding at end of year	92,953	120,095

During the year the directors charged the company rent of £92,900 (2014 - £92,900).
Credits include dividends of £136,000 (2014 - £82,000).

Mickelbo Limited is a subsidiary of the company and is therefore a related party.
During the year Mickelbo Limited charged the company rent of £8,000 (2014 - £8,000).
During the year the company made interest free loans to Mickelbo Limited of £183,538 (2014 - £164,398).
At the balance sheet date, the company was owed £3,779,496 by Mickelbo Limited (2014 - £3,963,034).

Wingbeat Limited is a related party by virtue of the same ultimate controlling party, and commenced trading on 1 February 2015.
During the year the company made interest free loans to Wingbeat Limited of £898,354.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, Dr N C Fox and Mrs B I M Fox, by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.