

COMPANY REGISTRATION NUMBER 05730812

CELTIC MANAGEMENT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2008

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CELTIC MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 March 2008

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CELTIC MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 March 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors		4,992	226
Cash at bank and in hand		1,238	3,430
		<u>6,230</u>	<u>3,656</u>
CREDITORS: Amounts falling due within one year		<u>(12,862)</u>	<u>(11,617)</u>
NET CURRENT LIABILITIES		<u>(6,632)</u>	<u>(7,961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,632)</u>	<u>(7,961)</u>
CREDITORS: Amounts falling due after more than one year		<u>(60,300)</u>	<u>(22,000)</u>
		<u>(66,932)</u>	<u>(29,961)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	2	2
Profit and loss account		<u>(66,934)</u>	<u>(29,963)</u>
DEFICIT		<u>(66,932)</u>	<u>(29,961)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on


Mr G A Latham
Director

27/01/09

The notes on page 2 form part of these abbreviated accounts.

CELTIC MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has been able to continue trading due to the support of the director and the company's creditors. The director has confirmed his continuing financial support and accordingly the accounts have been drawn up on a going concern basis.

Turnover

The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax.

2. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>