

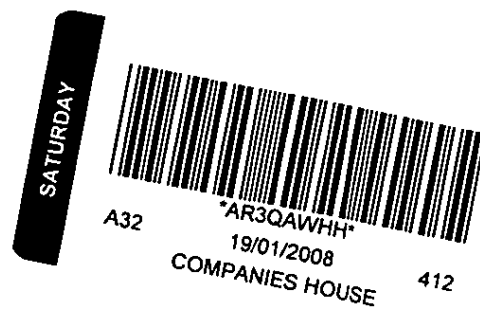
**REGISTERED NUMBER: 05730812 (England and Wales)**

**Abbreviated Unaudited Accounts**

**for the period 6 March 2006 to 31 March 2007**

**for**

**CELTIC MANAGEMENT LTD**



# **CELTIC MANAGEMENT LTD**

## **Contents of the Abbreviated Accounts for the period 6 March 2006 to 31 March 2007**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**CELTIC MANAGEMENT LTD**

**Company Information**

**for the period 6 March 2006 to 31 March 2007**

---

**DIRECTOR:** G Latham

**SECRETARY:** J Jones

**REGISTERED OFFICE:** Canton House  
435-451 Cowbridge Road East  
CARDIFF  
CF5 1JH

**REGISTERED NUMBER:** 05730812 (England and Wales)

**ACCOUNTANTS:** KTS OWENS THOMAS LIMITED  
Chartered Accountants and Business Advisers  
The Counting House  
Celtic Gateway  
Cardiff  
CF11 0SN

**CELTIC MANAGEMENT LTD****Abbreviated Balance Sheet****31 March 2007**

---

	<b>£</b>
<b>CURRENT ASSETS</b>	
Debtors	226
Cash at bank and in hand	3,430
	<u>3,656</u>
<b>CREDITORS</b>	
Amounts falling due within one year	(11,617)
	<u>(7,961)</u>
<b>NET CURRENT LIABILITIES</b>	
	<u>(7,961)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	
	(7,961)
<b>CREDITORS</b>	
Amounts falling due after more than one year	(22,000)
	<u>(29,961)</u>
<b>NET LIABILITIES</b>	
	<u><u>(29,961)</u></u>
<b>CAPITAL AND RESERVES</b>	
Called up share capital	2
Profit and loss account	(29,963)
	<u>(29,961)</u>
<b>SHAREHOLDERS' FUNDS</b>	
	<u><u>(29,961)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**CELTIC MANAGEMENT LTD**

**Abbreviated Balance Sheet - continued**  
**31 March 2007**

---

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10.01.08 and were signed by

A handwritten signature in black ink, appearing to be 'G Latham', with a long horizontal line extending from the end of the signature.

G Latham - Director

The notes form part of these abbreviated accounts

## CELTIC MANAGEMENT LTD

### Notes to the Abbreviated Accounts for the period 6 March 2006 to 31 March 2007

---

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### 2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	ordinary	1	<u><u>1,000</u></u>
Allotted, issued and fully paid Number	Class	Nominal value	£
2	ordinary	1	<u><u>2</u></u>