

**Trust Accommodation.com Limited**  
**Annual report**  
**for the year ended 30 September 2009**

**Registered number 05730606**

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# **Trust Accommodation.com Limited**

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# Trust Accommodation.com Limited

## Directors' report

The directors present their annual report on the affairs of the company, together with the financial statements

### Business review and principal activity

The company is dormant and has not traded during the year and there are no plans to commence trading activities in the foreseeable future

### Directors

The directors who served throughout the year were as follows

H Perry  
J Bedlow

### Company Secretary

D M Hallisey

### Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors confirm that they have complied with the above requirements in preparing the financial statements

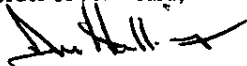
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### Disclosure of information to auditors

For the year ended 30 September 2009 the company was entitled to the exemption under section 480 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Thomas Cook Business Park  
Coningsby Road  
Peterborough  
Cambs  
PE3 8SB

By order of the Board,

  
D M Hallisey, Company Secretary  
8<sup>th</sup> July 2010

# Trust Accommodation.com Limited

## Balance sheet

As at 30 September 2009

Company Registration Number 5730606

	Note	2009 £	2008 £
<b>Current assets</b>			
Trade and other receivables	3	2	2
<b>Net assets</b>		<b>2</b>	<b>2</b>
<b>Equity</b>			
Called up share capital	4	2	2
<b>Equity attributable to equity holders of the parent</b>	5	<b>2</b>	<b>2</b>
<b>Equity may be analysed as:</b>			
Equity interests		2	2
Non equity interests		0	0
		<b>2</b>	<b>2</b>

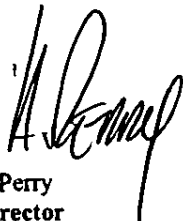
Advantage has been taken of the audit exemption available for dormant companies conferred by section 480 of the Companies Act 2006

Members have not required the company to obtain an audit of the financial statements for the year ended 30 September 2009 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (1) Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the board of directors and authorised for issue on **8** July 2010  
They were signed on its behalf by

  
H Perry  
Director

# **Trust Accommodation.com Limited**

## **Notes to the financial statements** **Year ended 30 September 2009**

### **1 General Information**

Trust Accommodation.com Limited is a company incorporated in England and Wales under the Companies Act 2006. The address of its registered office is The Thomas Cook Business Park, Coningsby Road, Peterborough, PE3 8SB. The nature of the company's operation and its principal activities are set out in the Directors' report. These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the company operates. The company is a wholly-owned subsidiary company and is included within the audited consolidated financial statements of Thomas Cook Group plc, a company incorporated in Great Britain which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union and filed with the Registrar of Companies. The company is therefore exempt from the obligation to prepare consolidated financial statements in accordance with section 228 of the Companies Act 2006.

At the date of authorisation of these financial statements, the following Standards and interpretations that are expected to impact on the Company but which have not been applied in these financial statements were in issue but not yet effective:

IFRS 8 'Operating segments', issued in November 2006, effective for periods beginning on or after 1 January 2009. This may change the way in which we report operating segments in the future.

IFRS 3 (Revised) 'Business combinations', effective prospectively to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after 1 July 2009. This will significantly change the recognition of goodwill, acquisition costs and contingent consideration relating to future acquisitions.

IFRS 27 (Amendment) 'Consolidated and separate financial statements' is effective for annual periods beginning on or after 1 July 2009. The revised standard requires different accounting treatment for minority interest but it is not expected to affect the Company's financial results or position materially.

IAS 28 (Amendment) 'Investments in associates', and amendments to IAS 31, 'Interests in joint ventures' (with consequential amendments to IAS 32, 'Financial instruments: presentation' and IFRS 7, 'Financial instruments: disclosures'), effective for annual periods beginning on or after 1 January 2009. These amendments are part of the IASB's annual improvements project published in May 2008 and will change the disclosure requirements for investments accounted for in accordance with IAS 39 'Financial instruments: recognition and measurement'. The adoption of these amendments is not expected to have material impact on the Company.

IFRS 2 (Amendment) 'Share based payment', effective for annual periods beginning on or after 1 January 2009. This provides a definition of vesting conditions and specifies the accounting treatment for non-vesting conditions. It is not expected to materially affect the share based payment charge recognised in the Company accounts.

IAS 23 (Amendment) 'Borrowing Costs', revised version issued in March 2007, effective for annual periods beginning on or after 1 January 2009. This eliminates borrowing costs when they are incurred and is not expected to have a material impact to the Company.

IFRS 7 (Amendment) 'Financial instruments – disclosures', effective 1 January 2009. The amendment requires enhanced disclosures about fair value and measurement risk. As the change only results in disclosure changes there is no impact on the results of the Company.

IAS 1 (Revised) 'Presentation of financial statements' is effective for annual period beginning on or after 1 January 2009. This requires the reconciliation of movements in equity to be presented as a primary financial statement and increased disclosures when there is a restatement of comparatives. Adopting this standard will not affect the recognition or measurement of any transactions or events.

# **Trust Accommodation.com Limited**

## **Notes to the financial statements Year ended 30 September 2009**

### **1 General Information (continued)**

IAS 32 (Amendment) 'Financial statement Presentation', issued in February 2008, effective for annual periods beginning on or after 1 January 2009. This clarifies the treatment of puttable financial instruments. The adoption of this amendment is not expected to have a material impact on the Company.

IAS 38 (Amendment) 'Intangible assets', effective for annual periods beginning on or after 1 January 2009. The amendment is part of the IASB's annual improvements project published in May 2008. This will change the way in which the Company accounts for brochure costs.

IFRIC 13 'Customer loyalty programmes', issued in June 2007, effective for annual periods beginning on or after 1 January 2009. The interpretation is not expected to have a material impact on the Company.

IFRIC 14 'IAS 19 – The limit on a defined benefit asset, minimum funding requirements and their interaction', issued in July 2007, effective for periods beginning on or after 1 January 2009. The interpretation is not expected to have a material impact on the Company.

Directors anticipate that the company will adopt these standards and interpretations on their effective dates.

### **2 Significant accounting policies**

The principal accounting policies applied in the preparation of the financial information presented in this document are set out below. These policies have been applied consistently to the periods presented, unless otherwise stated.

#### **Basis of preparation**

These financial statements have been prepared in accordance with IFRSs as adopted by the EU and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to Companies reporting under IFRS.

The accounting policies adopted are consistent with those of the previous financial period except that the company has adopted:

The financial statements have been prepared under the historical cost convention except for the revaluation of certain financial instruments. The principal accounting policies adopted are set out below.

#### ***Income statement presentation***

As the company has not traded during the year, an income statement has not been prepared.

#### ***Financial instruments***

Given the simple nature of the company's operations, the directors do not believe that the company has any material exposure to price risk, credit risk, liquidity risk or cash flow risk. As such, no sensitivity analysis of the impact of reasonably possible changes in these risk variables on the company has been presented.

#### ***Critical judgements and key sources of estimation uncertainty***

Given the simple nature of the company's operations, the directors do not believe there are any critical judgements or key sources of estimation uncertainty in the preparation of these financial statements.

# Trust Accommodation.com Limited

## Notes to the financial statements Year ended 30 September 2009

### 3 Trade and other receivables

	2009	2008
	£	£
Amounts due from parent undertakings	2	2

All of the above financial assets are categorised as loans and receivables for the purposes of IFRS 7, "Financial instruments Disclosures". The directors consider that the carrying amount of other receivables approximates their fair value.

#### Credit quality of financial assets

The company's only financial assets are other receivables, and as such the company's credit risk is attributable to these other receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. No impairments have been made against these financial assets, and none of these assets are overdue.

These receivables are not subject to restrictions on title and no collateral is held as security. All these financial assets are denominated in pound sterling.

### 4 Called up share capital

	2009	2008
	£	£
Authorised:		
100 of ordinary shares £1 each	100	100
<b>Total</b>	<b>100</b>	<b>100</b>
Allotted, issued and fully paid:		
2 ordinary shares of £1 each	2	2
<b>Total</b>	<b>2</b>	<b>2</b>

# Trust Accommodation.com Limited

## Notes to the financial statements Year ended 30 September 2009

### 5 Statement of changes in shareholders' equity

	Share Capital £	Retained earnings £	Shareholders' equity £
Balance as at 31 March 2008	2	-	2
Net profit for the year	-	-	-
Balance at 30 September 2008	2	-	2
Net profit for the year	-	-	-
Balance at 30 September 2009	2	-	2

### 6 Related party transactions

Transactions between the company and other members of the Thomas Cook Group plc are disclosed below

Trading transactions	Amounts owed by related parties		Amounts owed to related parties	
	2009 £	2008 £	2009 £	2008 £
Parent and fellow subsidiary undertakings	2	2	-	-

The amounts outstanding are unsecured and will be settled in the normal course of business. No guarantees have been given or received. No provisions have been made for doubtful debts in respect of the amounts owed by related parties.

### 7 Ultimate controlling party

The company is a wholly owned subsidiary of Hotels4U.com Limited, registered in England and Wales.

Thomas Cook Group PLC, incorporated in England and Wales, is the company's ultimate parent company.

The smallest group in which the results of the company are consolidated is that of which Thomas Cook Group PLC is the parent company. The consolidated accounts of Thomas Cook Group PLC may be obtained from The Thomas Cook Business Park, Coningsby Road, Peterborough, Cambridgeshire, PE3 8SB.

### 8 Post balance sheet events

There are no events that have occurred after the balance sheet date that will affect the future of Trust Accommodation.com Limited.