

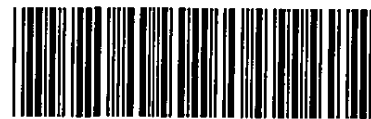
NORTONSFIELD MANAGEMENT CO LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

NORTONSFIELD MANAGEMENT CO LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTOR	A E Fenton
COMPANY SECRETARY	A E Fenton
REGISTERED NUMBER	05730484
REGISTERED OFFICE	59 Cromer Road Holt Norfolk NR25 6EX
ACCOUNTANTS	Larking Gowen Chartered Accountants 43 Bull Street Holt Norfolk NR25 6HP

NORTONSFIELD MANAGEMENT CO LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Director's report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 6
Detailed income and expenditure account and summaries	7

NORTONSFIELD MANAGEMENT CO LIMITED
(A company limited by guarantee)

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2014

The director presents his report and the financial statements for the year ended 31 March 2014

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of managing the common areas of Nortonsfield, Holt.

DIRECTOR

The director who served during the year was

A E Fenton

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf



A E Fenton
Director

Date *17th April 2014*

NORTONSFIELD MANAGEMENT CO LIMITED
(A company limited by guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NORTONSFIELD MANAGEMENT CO LIMITED
FOR THE YEAR ENDED 31 MARCH 2014**

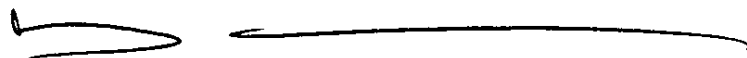
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nortonsfield Management Co Limited for the year ended 31 March 2014 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Nortonsfield Management Co Limited in accordance with the terms of our engagement letter dated 16 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Nortonsfield Management Co Limited and state those matters that we have agreed to state to the director of Nortonsfield Management Co Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nortonsfield Management Co Limited and its director for our work or for this report.

It is your duty to ensure that Nortonsfield Management Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Nortonsfield Management Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Nortonsfield Management Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Larking Gowen

Chartered Accountants

43 Bull Street
Holt
Norfolk
NR25 6HP

23 April 2014

NORTONSFIELD MANAGEMENT CO LIMITED
(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER	1	1,000	1,000
Administrative expenses		(648)	(824)
		<hr/>	<hr/>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		352	176
Tax on surplus on ordinary activities	3	-	-
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR	5	352	176
		<hr/>	<hr/>

The notes on pages 5 to 6 form part of these financial statements

NORTONSFIELD MANAGEMENT CO LIMITED
(A company limited by guarantee)
05730484

BALANCE SHEET
AS AT 31 MARCH 2014


	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Cash at bank and in hand		582		571	
CREDITORS: amounts falling due within one year	4	(320)		(661)	
NET CURRENT ASSETS/(LIABILITIES)			262		(90)
NET ASSETS/(LIABILITIES)			262		(90)
CAPITAL AND RESERVES					
Income and expenditure account	5		262		(90)
			262		(90)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



A E Fenton
Director

Date 17th April 2014

NORTONSFIELD MANAGEMENT CO LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day-to-day cash requirements with the assistance of the tenants of Nortonsfield and on this basis the accounts are prepared on a going concern basis

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Legal status

The company is limited by guarantee and has no share capital The liability of each member in the event of a winding up is limited to £1

1.4 Contributions

The company charges the members an annual service charge The service charge is based on the anticipated annual expenses Any net surplus is carried forward

2. SURPLUS

During the year, no director received any emoluments (2013 - £NIL)

3. TAXATION

The company is exempt from producing corporation tax returns, as it is a non profit making organisation

4. CREDITORS:

Amounts falling due within one year

	2014	2013
	£	£
Other loans	-	330
Other creditors	320	331
	<hr/> 320 <hr/>	<hr/> 661 <hr/>

NORTONSFIELD MANAGEMENT CO LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

5 RESERVES

	Income and expenditure account £
At 1 April 2013	(90)
Surplus for the financial year	352
	<hr/>
At 31 March 2014	262
	<hr/> <hr/>

6. RELATED PARTY TRANSACTIONS

The director of the company is a tenant of Nortonsfield but all transactions are undertaken at arms length

7. CONTROLLING PARTY

The ultimate controlling party is the director

NORTONSFIELD MANAGEMENT CO LIMITED
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DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	£	2014 £	£	2013 £
TURNOVER				
Income		1,000		1,000
ADMINISTRATIVE EXPENSES				
Repairs and maintenance	48		431	
Light and heat	237		-	
Accountancy	357		393	
Sundries	6		-	
	<u> </u>	<u>648</u>	<u> </u>	<u>824</u>
NET SURPLUS		<u>352</u>		<u>176</u>