

**Registration number 05730400**

**BCT Regenesiis Limited**  
**Company limited by guarantee**

**Directors' report and financial statements**  
**for the year ended 31 March 2011**

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**BCT Regenesiis Limited**  
**Company limited by guarantee**

**Company information**

Directors	J W Rose	resigned 14 September 2010
	M Calder	
	M Jones	
	D J Futcher	resigned 25 June 2010
	S J Hewitt	resigned 1 July 2010
	F Turner	resigned 13 June 2011
	D Mann	resigned 23 March 2011
	G D Cairns	
	L R Davies	
	C Babbs	
Secretary	G D Cairns	
Company number	05730400	
Registered office	Dee Point Centre Blacon Point Road Blacon, Chester Cheshire, CH1 5NF	
Auditors	George Snape Chartered Accountants 214 High Street Winsford Cheshire CW7 2AU	
Business address	Dee Point Centre Blacon Point Road Blacon, Chester Cheshire, CH1 5NF	

**BCT Regenesiis Limited**  
**Company limited by guarantee**

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**BCT Regenesiis Limited**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

**Principal activity**

The principal activity of the company, for the period under review, was that of business and management consultancy

**Directors**

The directors who served during the year are as stated below

J W Rose	resigned 14 September 2010	F Turner	resigned 13 June 2011
M Calder		D Mann	resigned 23 March 2011
M Jones		G D Cairns	
D J Fitcher	resigned 25 June 2010	L R Davies	
S J Hewitt	resigned 1 July 2010	C Babbs	

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors are aware

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**BCT Regensis Limited**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 31 March 2011**

continued

**Auditors**

George Snape Chartered Accountants are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board and signed on its behalf by

G D Cairns  
Secretary



Date: 10 - 11 - 2011

**Independent auditor's report to the members of  
BCT Regensis Limited**

We have audited the financial statements of BCT Regensis Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Movements in Shareholders' Funds and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out below.

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006.**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the members of  
BCT Regenesiis Limited**

continued

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



**George Snape FCA (senior statutory auditor)  
For and on behalf of George Snape Chartered Accountants  
and  
Statutory Auditor**

**214 High Street  
Winsford  
Cheshire  
CW7 2AU**

**Date:** 15<sup>th</sup> November 2011

**BCT Regenesiis Limited**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 31 March 2011**

		<b>Continuing operations</b>	
		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>9,935</u>	<u>14,803</u>
Administrative expenses		(685,972)	(687,747)
Other operating income		<u>676,703</u>	<u>673,404</u>
<b>Profit on ordinary activities before taxation</b>		<b>666</b>	<b>460</b>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit for the year</b>	<b>9</b>	<u><b>666</b></u>	<u><b>460</b></u>
Retained profit brought forward		<u>1,274</u>	<u>814</u>
<b>Retained profit carried forward</b>		<u><b>1,940</b></u>	<u><b>1,274</b></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

**The notes on pages 7 to 10 form an integral part of these financial statements.**



**BCT Regenesiis Limited**  
**Company limited by guarantee**

**Balance sheet**  
**as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		1,940		1,274
<b>Current assets</b>					
Debtors	6	21,859		127,429	
Cash at bank and in hand		122,098		72,924	
		<u>143,957</u>		<u>200,353</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(143,957)</u>		<u>(128,123)</u>	
<b>Net current (liabilities)/assets</b>			-		72,230
<b>Total assets less current liabilities</b>			1,940		73,504
<b>Accruals and deferred income</b>	8		-		<u>(72,230)</u>
<b>Net assets</b>			<u>1,940</u>		<u>1,274</u>
<b>Reserves</b>					
Profit and loss account	9		1,940		1,274
<b>Members' funds</b>	10		<u>1,940</u>		<u>1,274</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board and signed on its behalf by

**M Calder**  
**Director**

**Date:**

9/4/2011

**Registration number 05730400**

**The notes on pages 7 to 10 form an integral part of these financial statements.**

**BCT Regenesiis Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% straight line
-------------------------------------	---------------------

**1.4. Grants receivable**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	679	410
Auditors' remuneration (Note 4)	1,170	945
	<u>          </u>	<u>          </u>
and after crediting		
Grants receivable	<u>676,703</u>	<u>673,404</u>

**BCT Regenesiis Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2011**

continued

**4. Auditors' remuneration**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration - audit of the financial statements	<u>995</u>	<u>945</u>
Auditors' remuneration - other fees		
- Audit of grant claims	<u>175</u>	<u>-</u>

**5. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2010	2,050	2,050
Additions	<u>1,345</u>	<u>1,345</u>
At 31 March 2011	<u>3,395</u>	<u>3,395</u>
<b>Depreciation</b>		
At 1 April 2010	776	776
Charge for the year	<u>679</u>	<u>679</u>
At 31 March 2011	<u>1,455</u>	<u>1,455</u>
<b>Net book values</b>		
At 31 March 2011	<u>1,940</u>	<u>1,940</u>
At 31 March 2010	<u>1,274</u>	<u>1,274</u>

**6. Debtors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	14,233	125,970
Other debtors	7,626	1,377
Prepayments and accrued income	-	82
	<u>21,859</u>	<u>127,429</u>

**BCT Regenesiis Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2011**

... continued

<b>7. Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	26,713	687
Amounts owed to group undertaking	115,814	125,828
Accruals and deferred income	1,430	1,608
	<u>143,957</u>	<u>128,123</u>
<b>8. Accruals and deferred income</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Grants</b>		
At 1 April 2010	72,230	58,448
Increase in year	604,473	687,186
	<u>676,703</u>	<u>745,634</u>
Released in year	(676,703)	(673,404)
At 31 March 2011	<u>-</u>	<u>72,230</u>
<b>9. Equity Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 April 2010	1,274	1,274
Profit for the year	666	666
At 31 March 2011	<u>1,940</u>	<u>1,940</u>
<b>10. Reconciliation of movements in members' funds</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Profit for the year	666	460
Opening members' funds	1,274	814
Closing members' funds	<u>1,940</u>	<u>1,274</u>

**BCT Regenesiis Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2011**

.. continued

**11. Transactions with directors**

The directors are also trustees of Blacon Community Trust, the sole member of the company

**12. Related party transactions**

At the balance sheet date the company owed Blacon Community Trust £115,814 During the year the company was charged £20,000 for management charges by Blacon Community Trust The company made charitable contributions to Blacon Community Trust amounting to £38,614 during the year The company also paid Blacon Community Trust enterprise coach grants amounting to £44,285 during the year

**13. Company limited by guarantee**

The company is limited by guarantee In the event of the company being wound up the liability of each member is limited to £1

**14. Ultimate parent undertaking**

The company is a wholly owned subsidiary of Blacon Community Trust, an incorporated charity, charity registration number 1063083

**15. Going concern**

The company is dependent on the continued support of Blacon Community Trust