

Restall Estates Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 March 2015

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Restall Estates Limited
(Registration number: 05730089)
Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	350,000	350,000
Investments	<u>3</u>	<u>389,993</u>	<u>389,993</u>
		<u>739,993</u>	<u>739,993</u>
Current assets			
Cash at bank and in hand		87	87
Creditors: Amounts falling due within one year	<u>4</u>	<u>(831,203)</u>	<u>(831,203)</u>
Net current liabilities		<u>(831,116)</u>	<u>(831,116)</u>
Net liabilities		<u>(91,123)</u>	<u>(91,123)</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>(91,223)</u>	<u>(91,223)</u>
Shareholders' deficit		<u>(91,123)</u>	<u>(91,123)</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 12 October 2015

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Mrs R C Lingard
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Restall Estates Limited
Notes to the financial statements for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Tangible fixed assets

	Freehold land and buildings £	Investment properties £	Total £
Cost or valuation			
At 1 April 2014	250,000	100,000	350,000
Net book value			
At 31 March 2015	250,000	100,000	350,000
At 31 March 2014	250,000	100,000	350,000

3 Investments held as fixed assets

	2015 £	2014 £
Other investments	389,993	389,993

Restall Estates Limited
Notes to the financial statements for the Year Ended 31 March 2015
..... continued

Other investments

	Unlisted investments £	Total £
Cost		
At 1 April 2014	389,993	389,993
At 31 March 2015	389,993	389,993
Net book value		
At 31 March 2015	389,993	389,993
At 31 March 2014	389,993	389,993

4 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	1,306	1,306
Amounts owed to group undertakings and undertakings in which the company has a participating interest	775,116	775,116
Other creditors	54,781	54,781
	831,203	831,203

5 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

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