

**Registered Number 05729929**

**D P Fell Decorating Contractors Limited**

**Abbreviated Accounts**

**31 March 2015**

## Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		4,621	6,162
		<u>4,621</u>	<u>6,162</u>
<b>Current assets</b>			
Stocks		1,117	2,419
Debtors		25,452	15,208
Total current assets		<u>26,569</u>	<u>17,627</u>
<b>Creditors: amounts falling due within one year</b>		(27,677)	(17,791)
<b>Net current assets (liabilities)</b>		(1,108)	(164)
<b>Total assets less current liabilities</b>		<u>3,513</u>	<u>5,998</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(3,121)	(5,547)
<b>Total net assets (liabilities)</b>		<u>392</u>	<u>451</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2

Profit and loss account	390	449
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<b>Shareholders funds</b>	<u>392</u>	<u>451</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2015

And signed on their behalf by:

**Mr D P Fell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2015

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	0% Method for Motor vehicles
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### 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2014	13,483	13,483
At 31 March 2015	<u>13,483</u>	<u>13,483</u>
<b>Depreciation</b>		
At 01 April 2014	7,321	7,321
Charge for year	<u>1,541</u>	<u>1,541</u>
At 31 March 2015	<u>8,862</u>	<u>8,862</u>
<b>Net Book Value</b>		
At 31 March 2015	4,621	4,621
At 31 March 2014	<u>6,162</u>	<u>6,162</u>

### 3 Creditors: amounts falling due after more than one year

### 4 Share capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2