

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Equine Health Centre Limited

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for the Year Ended 31 March 2022

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Equine Health Centre Limited
Company Information
for the Year Ended 31 March 2022

DIRECTORS: J Chittenden
Mrs M Chittenden

SECRETARY: Mrs M Chittenden

REGISTERED OFFICE: The Factory
Aller
Langport
Somerset
TA10 0QN

REGISTERED NUMBER: 05729649 (England and Wales)

Equine Health Centre Limited (Registered number: 05729649)

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		27,512		49,027
CURRENT ASSETS					
Stocks		39,814		11,475	
Debtors	5	253,088		159,889	
Cash at bank and in hand		<u>724,365</u>		<u>321,818</u>	
		1,017,267		493,182	
CREDITORS					
Amounts falling due within one year	6	<u>458,056</u>		<u>64,615</u>	
NET CURRENT ASSETS			<u>559,211</u>		<u>428,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			586,723		477,594
CREDITORS					
Amounts falling due after more than one year	7		(133,189)		(177,711)
PROVISIONS FOR LIABILITIES			<u>(4,388)</u>		<u>(4,101)</u>
NET ASSETS			<u>449,146</u>		<u>295,782</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>449,046</u>		<u>295,682</u>
			<u>449,146</u>		<u>295,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

J Chittenden - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Equine Health Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on straight line basis, 25% on straight line basis and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	142,103	3,844	43,037	13,641	202,625
Additions	2,750	-	-	2,065	4,815
At 31 March 2022	<u>144,853</u>	<u>3,844</u>	<u>43,037</u>	<u>15,706</u>	<u>207,440</u>
DEPRECIATION					
At 1 April 2021	113,834	3,843	22,791	13,130	153,598
Charge for year	21,209	-	4,049	1,072	26,330
At 31 March 2022	<u>135,043</u>	<u>3,843</u>	<u>26,840</u>	<u>14,202</u>	<u>179,928</u>
NET BOOK VALUE					
At 31 March 2022	<u>9,810</u>	<u>1</u>	<u>16,197</u>	<u>1,504</u>	<u>27,512</u>
At 31 March 2021	<u>28,269</u>	<u>1</u>	<u>20,246</u>	<u>511</u>	<u>49,027</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2021 and 31 March 2022	<u>16,042</u>
DEPRECIATION	
At 1 April 2021 and 31 March 2022	<u>16,242</u>
NET BOOK VALUE	
At 31 March 2022	<u>(200)</u>
At 31 March 2021	<u>(200)</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	175,561	156,299
Other debtors	77,527	3,590
	<u>253,088</u>	<u>159,889</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
CBILS loan	44,053	15,936
Hire purchase contracts	2,750	5,180
Trade creditors	366,472	35,426
Tax	40,877	4,639
Social security and other taxes	1,389	1,150
Accrued expenses	2,515	2,284
	<u>458,056</u>	<u>64,615</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
CBILS Loan	132,292	174,064
Hire purchase contracts	897	3,647
	<u>133,189</u>	<u>177,711</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.