

REGISTERED NUMBER: 05729350 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

For

Swarma Limited



Swarma Limited
Year Ended 31 March 2016

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Swarma Limited
Year Ended 31 March 2016

Company Information

Directors Seb de Lemos
 James Shutler
 Adam Smith

Registered office 5th floor
 The Shipping Building
 Old Vinyl Factory
 Hayes
 Middlesex
 UB3 1HA

Swarma Limited **Year Ended 31 March 2016**

Abbreviated Balance Sheet

	Note	31 December 2015 £	30 April 2015 £
Fixed assets			
Tangible fixed assets	2	-	764
Current assets			
Debtors: amounts falling due within one year		141,326	-
Cash at bank and in hand		941,824	677,876
		<u>1,083,150</u>	<u>677,876</u>
Creditors: amounts falling due within one year		<u>(822,022)</u>	<u>(592,367)</u>
Net current assets		<u>261,128</u>	<u>85,509</u>
Net assets		<u>261,128</u>	<u>86,273</u>
Capital and reserves			
Called-up share capital	3	1	1
Retained earnings		261,127	86,272
Total shareholder's funds		<u>261,128</u>	<u>86,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and 387 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 27 September 2016 and signed on its behalf by:



J Shutler
Director

Swarma Limited

Year Ended 31 March 2016

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the total amount of goods and services supplied by the company, stated net of Value Added Tax

Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates estimated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

- Plant and machinery - over 4 years, straight line.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost or valuation	
At 1 st April 2015	4,047
Disposals	(1,476)
At 31 st March 2016	<u>2,571</u>
Depreciation	
At 1 st April 2015	3,283
Charge for the year	764
Disposals	(1,476)
At 31 st March 2016	<u>2,571</u>
Carrying amount	
At 31 st March 2016	<u>-</u>
At 31 st March 2015	<u>764</u>

3. CALLED UP SHARE CAPITAL

Allotted, called-up and fully paid shares

	31 March 2016 No.	31 March 2016 £	31 March 2015 No.	31 March 2015 £ 000
Ordinary shares of £0.01 each	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

Swarma Limited
Year Ended 31 March 2016

Notes to the Abbreviated Accounts

4. ULTIMATE CONTROLLING PARTY

From 1 April 2016 the immediate parent company has been Paragon Internet Group Limited and the ultimate parent company has been Host Europe Holdings Limited, a company incorporated in the Channel Islands.

The ultimate controlling party is now the Fifth Cinven Fund which holds the majority of the shares in the ultimate parent company and which is managed by Cinven Capital Management (V) General Partner Limited.