

Ashes Properties Limited

Annual report and financial statements

Registered number 05728936

31 December 2022



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Directors and advisors

Directors

J A Dunsford
M R Davis

Company Secretary

A Murdoch

Registered Office

Pen Hill Estate
Park Spring Road
Barnsley
S72 7EZ

Independent auditor

KPMG LLP
Chartered Accountants
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

Solicitor

Walker Morris
33 Wellington Street
Leeds
LS1 4DL

Banker

Lloyds TSB Bank PLC
6-7 Park Row
Leeds
LS1 1NX

Directors' report

The directors present their report and the financial statements for the year ended 31 December 2022.

Principal activity

Ashes Properties Limited (the "Company") is dormant.

Results and dividends

The Company's profit for the year is £nil (2021: £nil). The directors have paid a dividend of £nil (2021: £nil).

Directors

The directors of the Company at 31 December 2022 are listed on page 1.

By order of the board of the Company.



J A Dunsford
Director

Ashes Properties Limited
Pen Hill Estate
Park Spring Road
Barnsley
S72 7EZ

28 April 2023

Statement of directors' responsibilities in respect of the annual report and financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and Loss Account
for the year ended 31 December 2022

No profit and loss account has been presented as the Company did not receive income, incur expenditure, or recognise any other gains or losses during the current or preceding year.

Balance sheet
as at 31 December 2022

	<i>Note</i>	2022 £'000	2021 £'000
Capital and reserves			
Called up share capital		-	-
Capital contribution	3	857	857
Profit and loss account	3	(857)	(857)
		<hr/>	<hr/>
Total shareholders' deficit		-	-
		<hr/>	<hr/>

For the year ending 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 24 April 2023 and were signed on its behalf by:



J A Dunsford
Director

Ashes Properties Limited
Registered number: 05728936

Notes

(forming part of these financial statements)

1 Accounting policies

Ashes Properties Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies are set out below and have been applied consistently throughout the year.

The Company's ultimate parent undertaking, Symphony Holdings Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Symphony Holdings Limited are available to the public and may be obtained on application to The Company Secretary, Symphony Holdings Limited, Pen Hill Estate, Park Spring Road, Barnsley, S72 7EZ. In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Cash Flow Statement and related notes; and
- Related party transactions with Symphony Holdings Limited or wholly-owned subsidiaries of Symphony Holdings Limited.

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies are set out below and have been applied consistently to all periods presented in these financial statements.

Going concern

Although it is not expected that the Company will trade or have any profit and loss transactions during 2022, these financial statements have been prepared on the going concern basis which assumes that the Company will continue in operational existence for the foreseeable future. As a result, the directors consider it appropriate for the financial statements to be prepared on the going concern basis.

2 Called up share capital

	2022 £'000	2021 £'000
<i>Authorised</i>		
1,000 (2021: 1,000) ordinary shares of £1 each	1	1
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
1 (2021: 1) ordinary share of £1 each	-	-
	<hr/>	<hr/>

Notes (continued)

3 Reserves

	Capital contribution reserve £'000	Profit and loss account £'000
At 31 December 2021	857	(857)
	<hr/>	<hr/>
At 31 December 2022	857	(857)
	<hr/> <hr/>	<hr/> <hr/>

4 Ultimate controlling party

Throughout the year ended 31 December 2022, the directors consider that the ultimate controlling party was Rysaffe Trustee Company (C.I.) Limited as trustee of the St Helier 2015 Trust, a discretionary trust until 16 February 2022, from which date the ultimate controlling party changed to Butterfield Trust (Guernsey) Limited as trustee of the St Helier 2015 Trust, a discretionary trust. The immediate parent company is Symphony Holdings Limited, a company registered in England and Wales

The largest and smallest group in which the results of the Company are consolidated is that headed by Symphony Holdings Limited.

Copies of the consolidated accounts of Symphony Holdings Limited can be obtained on application to The Company Secretary, Symphony Holdings Limited, Pen Hill Estate, Park Spring Road, Barnsley, S72 7EZ.