**Ashes Properties Limited**

# Annual report and financial statements
Registered number 05728936
31 December 2017

# Contents

| | |
|---|---|
| Directors and Advisors | 1 |
| Directors' Report | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes | 5 |

# Directors and advisors

**Directors**

G Smith
M R Davis

**Company Secretary**

A Murdoch (re-appointed 25 May 2017)
C Stewart (resigned 26 July 2017)

**Registered Office**

Pen Hill Estate
Park Spring Road
Barnsley
S72 7EZ

**Independent auditors**

KPMG LLP
Chartered Accountants
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

**Solicitors**

Walker Morris
Kings Court
12 King Street
Leeds
LS1 2HL

**Bankers**

Lloyds TSB Bank PLC
6-7 Park Row
Leeds
LS1 1NX

# Directors' report

The directors present their report and the financial statements for the year ended 31 December 2017.

**Principal activity**

Ashes Properties Limited (the "Company") is dormant.

**Results and dividends**

The Company's profit for the year is £nil *(2016: £nil)*. The directors have paid a dividend of £nil *(2016: £nil)*.

**Directors**

The directors of the Company at 31 December 2017 are listed on page 1.

**Statement of directors' responsibilities in respect of the Directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

The directors:

(a) confirm that the Company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 31 December 2016 audited;

(b) confirm that members have not required the Company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006; and

(c) acknowledge their responsibilities for:

  (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and

  (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

By order of the Board

**A Murdoch**
*Company Secretary*

Pen Hill Estate
Park Spring Road
Barnsley
S72 7EZ

23 April 2018

# Profit and Loss Account

***for the year ended 31 December 2017***

No profit and loss account has been presented as the Company did not receive income, incur expenditure, or recognise any other gains or losses during the current or preceding year.

## Balance sheet
*as at 31 December 2017*

| | 2017 £'000 | 2016 £'000 |
|---|---|---|
| **Capital and reserves** | | |
| Called up share capital | - | - |
| Capital contribution | **857** | 857 |
| Profit and loss account | **(857)** | (857) |
| **Total shareholders' deficit** | **-** | - |

For the year ending 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 23 April 2018 and were signed on its behalf by:

G Smith
**Director**

Ashes Properties Limited
Registered number: 05728936
Pen Hill Estate
Park Spring Road
Barnsley
S72 7EZ

23 April 2018

# Notes

***(forming part of these financial statements)***

## 1 Accounting polices

Ashes Properties Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland (*"FRS 102"*) as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies are set out below and have been applied consistently throughout the year.

The Company's ultimate parent undertaking, Symphony Holdings Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Symphony Holdings Limited are available to the public and may be obtained on application to The Company Secretary, Symphony Holdings Limited, Pen Hill Estate, Park Spring Road, Barnsley, S72 7EZ. In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Cash Flow Statement and related notes; and
- Related party transactions with Symphony Holdings Limited or wholly-owned subsidiaries of Symphony Holdings Limited.

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies are set out below and have been applied consistently to all periods presented in these financial statements.

### Going concern

Although it is not expected that the Company will trade or have any profit and loss transactions during 2018, these financial statements have been prepared on the going concern basis which assumes that the Company will continue in operational existence for the foreseeable future. As a result, the directors consider it appropriate for the financial statements to be prepared on the going concern basis.

## 2 Called up share capital

| | **2017** **£'000** | 2016 £'000 |
|---|---|---|
| ***Authorised*** | | |
| 1,000 *(2016: 1,000)* ordinary shares of £1 each | **1** | 1 |
| ***Allotted, called up and fully paid*** | | |
| 1 *(2016: 1)* ordinary share of £1 each | - | - |

# Notes

*(forming part of the financial statements)*

## 3 Reserves

| | Profit and loss account £'000 |
|---|---|
| At 31 December 2016 | (857) |
| Capital contributions received | 857 |
| Dividends paid | - |
| **At 31 December 2017** | - |

## 4 Ultimate controlling party

Throughout the year ended 31 December 2017, the directors consider that the ultimate controlling party is Rysaffe Trustee Company (C.I.) Limited as trustee of the St Helier 2015 Trust, a discretionary trust. The immediate parent company is Symphony Holdings Limited, a company registered in England and Wales.

The largest and smallest group in which the results of the Company are consolidated is that headed by Symphony Holdings Limited.

Copies of the consolidated accounts of Symphony Holdings Limited can be obtained on application to The Company Secretary, Symphony Holdings Limited, Pen Hill Estate, Park Spring Road, Barnsley, S72 7EZ.