

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**British Boarding Schools Network Ltd**

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for the Year Ended 31 March 2021**

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**Company Information  
for the Year Ended 31 March 2021**

**DIRECTORS:**

Mr A I Rowse  
Mrs S F Rowse

**SECRETARY:**

Mrs S F Rowse

**REGISTERED OFFICE:**

Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**BUSINESS ADDRESS:**

83 Lions Lane  
Ashley Heath  
RINGWOOD  
Hampshire  
BH24 2HJ

**REGISTERED NUMBER:**

05728330 (England and Wales)

**Company Information  
for the Year Ended 31 March 2021**

**ACCOUNTANTS:**

McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,211		32,640
<b>CURRENT ASSETS</b>					
Debtors	5	13,511		23,357	
Cash at bank		<u>438,909</u>		<u>321,774</u>	
		452,420		345,131	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>257,794</u>		<u>258,476</u>	
<b>NET CURRENT ASSETS</b>			<u>194,626</u>		<u>86,655</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			208,837		119,295
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,700</u>		<u>6,202</u>
<b>NET ASSETS</b>			<u>206,137</u>		<u>113,093</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		20		20
Retained earnings			<u>206,117</u>		<u>113,073</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>206,137</u>		<u>113,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2021 and were signed on its behalf by:

Mr A I Rowse - Director

Mrs S F Rowse - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

British Boarding Schools Network Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Turnover from workshops is recognised in the month in which the event takes place. Turnover from the annual subscriptions to the 'Connected' service is spread evenly over the period of the subscription.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
IT and website	- 33% on cost

**Government grants**

**Coronavirus Job Retention Scheme (CJRS)**

The company has furloughed staff during the Covid-19 pandemic and made claims for government furlough grants. The grants are recognised on an accruals basis, matched in the period against the staff costs that they relate to, and recorded as grant income in the accounts.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Office equipment £	Fixtures and fittings £	IT and website £	Totals £
<b>COST</b>				
At 1 April 2020	64,606	3,951	209,485	278,042
Additions	-	1,073	-	1,073
At 31 March 2021	64,606	5,024	209,485	279,115
<b>DEPRECIATION</b>				
At 1 April 2020	51,759	2,131	191,512	245,402
Charge for year	6,283	500	12,719	19,502
At 31 March 2021	58,042	2,631	204,231	264,904
<b>NET BOOK VALUE</b>				
At 31 March 2021	6,564	2,393	5,254	14,211
At 31 March 2020	12,847	1,820	17,973	32,640



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	8,560	15,424
Other debtors	4,951	7,933
	<u>13,511</u>	<u>23,357</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	138	138
Taxation and social security	81,076	98,196
Other creditors	176,580	160,142
	<u>257,794</u>	<u>258,476</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.21	31.3.20
Number:	Class:	Nominal value:	£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.