

**REGISTERED NUMBER: 05728330 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**British Boarding Schools Network Ltd**

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for the Year Ended 31 March 2018**

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**Company Information  
for the Year Ended 31 March 2018**

**DIRECTORS:**

Mr A I Rowse  
Mrs S F Rowse

**SECRETARY:**

Mrs S F Rowse

**REGISTERED OFFICE:**

Maple House  
Goudhurst Road  
Horsmonden  
Kent  
TN12 8AE

**REGISTERED NUMBER:**

05728330 (England and Wales)

**ACCOUNTANTS:**

McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		120,463		134,850
<b>CURRENT ASSETS</b>					
Debtors	5	111,522		58,710	
Cash at bank		<u>395,677</u>		<u>422,880</u>	
		507,199		481,590	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>217,543</u>		<u>263,550</u>	
<b>NET CURRENT ASSETS</b>			<u>289,656</u>		<u>218,040</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			410,119		352,890
<b>PROVISIONS FOR LIABILITIES</b>			<u>22,888</u>		<u>25,622</u>
<b>NET ASSETS</b>			<u>387,231</u>		<u>327,268</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Retained earnings			<u>387,211</u>		<u>327,248</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>387,231</u>		<u>327,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2018 and were signed on its behalf by:

Mr A I Rowse - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

British Boarding Schools Network Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Turnover from workshops is recognised in the month in which the event takes place. Turnover from the annual subscriptions to the 'Connected' service is spread evenly over the period of the subscription.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
IT and website	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	IT and website £	Totals £
<b>COST</b>				
At 1 April 2017	56,230	8,036	138,387	202,653
Additions	5,628	640	44,008	50,276
At 31 March 2018	<u>61,858</u>	<u>8,676</u>	<u>182,395</u>	<u>252,929</u>
<b>DEPRECIATION</b>				
At 1 April 2017	40,622	5,803	21,378	67,803
Charge for year	6,323	676	57,664	64,663
At 31 March 2018	<u>46,945</u>	<u>6,479</u>	<u>79,042</u>	<u>132,466</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>14,913</u>	<u>2,197</u>	<u>103,353</u>	<u>120,463</u>
At 31 March 2017	<u>15,608</u>	<u>2,233</u>	<u>117,009</u>	<u>134,850</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	100,167	51,125
Other debtors	<u>11,355</u>	<u>7,585</u>
	<u>111,522</u>	<u>58,710</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	6,886	19,824
Taxation and social security	70,558	68,925
Other creditors	140,099	174,801
	<u>217,543</u>	<u>263,550</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.