

DKI LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

DKI Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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DKI Ltd
Balance Sheet
As at 31 March 2017

Registered number: 05726891

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		8,647		60,377
			8,647		60,377
CURRENT ASSETS					
Stocks		500		500	
Debtors	3	333,663		155,391	
Cash at bank and in hand		917,638		857,446	
		1,251,801		1,013,337	
Creditors: Amounts Falling Due Within One Year	4	(344,003)		(311,358)	
NET CURRENT ASSETS (LIABILITIES)			907,798		701,979
TOTAL ASSETS LESS CURRENT LIABILITIES			916,445		762,356
Creditors: Amounts Falling Due After More Than One Year	5		(18,430)		(85,931)
NET ASSETS			898,015		676,425
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			897,915		676,325
SHAREHOLDERS' FUNDS			898,015		676,425

DKI Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr David Kirk

08/12/2017

The notes on pages 3 to 5 form part of these financial statements.

DKI Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

DKI Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

2. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	133,093	16,376	149,469
Additions	7,200	-	7,200
Disposals	(133,093)	-	(133,093)
As at 31 March 2017	<u>7,200</u>	<u>16,376</u>	<u>23,576</u>
Depreciation			
As at 1 April 2016	77,166	11,926	89,092
Provided during the period	1,800	1,203	3,003
Disposals	(77,166)	-	(77,166)
As at 31 March 2017	<u>1,800</u>	<u>13,129</u>	<u>14,929</u>
Net Book Value			
As at 31 March 2017	<u>5,400</u>	<u>3,247</u>	<u>8,647</u>
As at 1 April 2016	<u>55,927</u>	<u>4,450</u>	<u>60,377</u>

3. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	232,163	53,891
Amounts owed by group undertakings	<u>101,500</u>	<u>101,500</u>
	<u>333,663</u>	<u>155,391</u>

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	86,766	47,569
Corporation tax	68,208	69,681
Other taxes and social security	164,604	170,558
Other creditors	<u>24,425</u>	<u>23,550</u>
	<u>344,003</u>	<u>311,358</u>

DKI Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	-	25,446
Directors loan account	18,430	60,485
	<u>18,430</u>	<u>85,931</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

DKI Ltd Registered number 05726891 is a limited by shares company incorporated in England & Wales. The Registered Office is Bank Chambers, 1-5 Wandsworth Road, Vauxhall, London, SW8 2LN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.