

COMPANY REGISTRATION NUMBER: 05726792

RDT Precision Optics Limited
Unaudited Financial Statements
For the year ended
31 March 2023

RDT Precision Optics Limited

Financial Statements

Year ended 31 March 2023

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RDT Precision Optics Limited

Directors' Report

Year ended 31 March 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023 .

Directors

The directors who served the company during the year were as follows:

V Malam

R Todd

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 6 December 2023 and signed on behalf of the board by:

V Malam

Director

Registered office:

8 Comax Building

Steed Court Business Park

Waggon Lane

Upton

England

WF9 1JJ

RDT Precision Optics Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of RDT Precision Optics Limited

Year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RDT Precision Optics Limited for the year ended 31 March 2023, which comprise the profit and loss account, balance sheet and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of RDT Precision Optics Limited, as a body, in accordance with the terms of our engagement letter dated 4 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of RDT Precision Optics Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RDT Precision Optics Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that RDT Precision Optics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of RDT Precision Optics Limited. You consider that RDT Precision Optics Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of RDT Precision Optics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

VOGAN ACCOUNTANCY LIMITED Chartered accountants

2 Chancery Lane Wakefield West Yorkshire WF1 2SS

6 December 2023

RDT Precision Optics Limited

Profit and Loss Account

Year ended 31 March 2023

		2023	2022
	Note	£	£
Turnover		164,446	118,214
Cost of sales		32,323	63,899
		-----	-----
Gross profit		132,123	54,315
Distribution costs		11	106
Administrative expenses		33,682	30,379
		-----	-----
Operating profit		98,430	23,830
Other interest receivable and similar income		44	—
		-----	-----
Profit before taxation	5	98,474	23,830
Tax on profit		18,706	4,318
		-----	-----
Profit for the financial year and total comprehensive income		79,768	19,512
		-----	-----
Dividends paid and payable		(58,000)	(105,080)
Retained earnings at the start of the year		10,569	96,137
		-----	-----
Retained earnings at the end of the year		32,337	10,569
		-----	-----

All the activities of the company are from continuing operations.

RDT Precision Optics Limited

Balance Sheet

31 March 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	7	22,440	30,377
Current assets			
Stocks		345	8,629
Debtors	8	9,967	11,284
Cash at bank and in hand		44,212	25,842
		54,524	45,755
Creditors: amounts falling due within one year	9	31,027	31,102
Net current assets		23,497	14,653
Total assets less current liabilities		45,937	45,030
Creditors: amounts falling due after more than one year	10	9,236	28,589
Provisions			
Taxation including deferred tax		4,264	5,772
Net assets		32,437	10,669
Capital and reserves			
Called up share capital		100	100
Profit and loss account		32,337	10,569
Shareholders funds		32,437	10,669

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

RDT Precision Optics Limited

Balance Sheet *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 6 December 2023 ,
and are signed on behalf of the board by:

V Malam

Director

Company registration number: 05726792

RDT Precision Optics Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Comax Building, Steed Court Business Park, Waggon Lane, Upton, WF9 1JJ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts. These estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

Equipment - 50% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Profit before taxation

Profit before taxation is stated after charging:

	2023	2022
	£	£
Depreciation of tangible assets	8,010	1,169
	-----	-----

6. Intangible assets

	Goodwill
	£
Cost	
At 1 April 2022 and 31 March 2023	20,000

Amortisation	
At 1 April 2022 and 31 March 2023	20,000

Carrying amount	
At 31 March 2023	—

At 31 March 2022	—

7. Tangible assets

	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	3,316	27,120	5,031	35,467
Additions	—	—	73	73
	-----	-----	-----	-----
At 31 March 2023	3,316	27,120	5,104	35,540
	-----	-----	-----	-----
Depreciation				
At 1 April 2022	1,706	565	2,819	5,090
Charge for the year	240	6,639	1,131	8,010
	-----	-----	-----	-----
At 31 March 2023	1,946	7,204	3,950	13,100
	-----	-----	-----	-----
Carrying amount				
At 31 March 2023	1,370	19,916	1,154	22,440
	-----	-----	-----	-----
At 31 March 2022	1,610	26,555	2,212	30,377
	-----	-----	-----	-----

8. Debtors

	2023	2022
	£	£
Trade debtors	5,204	1,137
Other debtors	4,763	10,147
	-----	-----
	9,967	11,284
	-----	-----

Included in "Other debtors" is an amount of £29,000 (2022: Nil) due from the director R Todd and an amount of 23,907 (2022: Nil) due from the director V Malam (note 10). The balance is unsecured, interest free and repayable on demand.

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	4,959	(9,435)
Trade creditors	802	34,044
Corporation tax	18,773	—
Other creditors	6,493	6,493
	-----	-----
	31,027	31,102
	-----	-----

Included in "Other creditors" is a balance of £5,093 (2022: £5,093) due to V Malam. The balance is unsecured, interest free and repayable on demand.

10. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	9,236	28,589
	-----	-----

11. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2023

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
V Malam	(5,093)	—	—	(5,093)
R Todd	—	—	—	—
	-----	----	----	-----
	(5,093)	—	—	(5,093)
	-----	----	----	-----

2022

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
V Malam	(3,733)	51,180	(52,540)	(5,093)
R Todd	1,290	51,250	(52,540)	—
	-----	-----	-----	-----
	(2,443)	102,430	(105,080)	(5,093)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.