

COMPANY REGISTRATION NUMBER: 05726792

**RDT Precision Optics Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 March 2021**

# RDT Precision Optics Limited

## Balance Sheet

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	775	955
<b>Current assets</b>			
Stocks		7,817	1,125
Debtors	7	68,629	13,517
Cash at bank and in hand		138,310	11,131
		214,756	25,773
<b>Creditors: amounts falling due within one year</b>	8	99,740	26,382
<b>Net current assets/(liabilities)</b>		115,016	( 609)
<b>Total assets less current liabilities</b>		115,791	346
<b>Creditors: amounts falling due after more than one year</b>	9	19,406	—
<b>Provisions</b>			
Taxation including deferred tax		148	182
<b>Net assets</b>		96,237	164
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		96,137	64
<b>Shareholders funds</b>		96,237	164

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **RDT Precision Optics Limited**

## **Balance Sheet** *(continued)*

**31 March 2021**

These financial statements were approved by the board of directors and authorised for issue on 21 May 2021 , and are signed on behalf of the board by:

V Malam

Director

Company registration number: 05726792

# **RDT Precision Optics Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Comax Building, Steed Court Business Park, Waggon Lane, Upton, WF9 1JJ, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts. These estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

##### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	20% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Equipment	-	50% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2 ).

## 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 April 2020 and 31 March 2021</b>	<b>20,000</b>
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<b>Amortisation</b>	
<b>At 1 April 2020 and 31 March 2021</b>	<b>20,000</b>
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<b>Carrying amount</b>	
<b>At 31 March 2021</b>	<b>—</b>
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At 31 March 2020	<b>—</b>
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## 6. Tangible assets

	Plant and machinery	Equipment	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
<b>At 1 April 2020 and 31 March 2021</b>	<b>2,185</b>	<b>2,511</b>	<b>4,696</b>
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<b>Depreciation</b>			
At 1 April 2020	1,339	2,402	<b>3,741</b>
Charge for the year	127	53	<b>180</b>
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<b>At 31 March 2021</b>	<b>1,466</b>	<b>2,455</b>	<b>3,921</b>
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<b>Carrying amount</b>			
<b>At 31 March 2021</b>	<b>719</b>	<b>56</b>	<b>775</b>
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At 31 March 2020	846	109	955
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## 7. Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>66,989</b>	11,177
Other debtors	<b>1,640</b>	2,340
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	<b>68,629</b>	13,517
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Included in "Other debtors" is an amount of £1,290 (2020: £1,990) due from the director R Todd (note 10). The balance is unsecured, interest free and repayable on demand.

#### 8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	3,881	—
Trade creditors	2,890	11,520
Corporation tax	45,188	10,911
Social security and other taxes	42,648	2,044
Other creditors	5,133	1,907
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	99,740	26,382
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Included in "Other creditors" is a balance of £3,733 (2020: £607) due to V Malam. The balance is unsecured, interest free and repayable on demand.

#### 9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	19,406	—
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The bank loans and overdrafts are repayable in instalments. £4,657 is repayable more than five years from the balance sheet date.

#### 10. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2021			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
V Malam	( 607)	49,725	( 52,851)	( 3,733)
R Todd	1,990	47,800	(48,500)	1,290
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	1,383	97,525	( 101,351)	( 2,443)
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	2020			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
V Malam	4,859	8,192	( 13,658)	( 607)
R Todd	3,768	8,248	(10,026)	1,990
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	8,627	16,440	( 23,684)	1,383
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