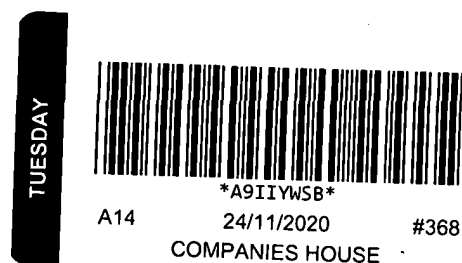


RDT Precision Optics Limited
Filleted Unaudited Financial Statements
For the year ended
31 March 2020



VOGAN ACCOUNTANCY LIMITED

Chartered accountants
2 Chancery Lane
Wakefield
West Yorkshire
WF1 2SS

RDT Precision Optics Limited

Balance Sheet

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	5	–	4,000
Tangible assets	6	<u>955</u>	<u>1,211</u>
		955	5,211
Current assets			
Stocks		1,125	500
Debtors	7	13,517	20,291
Cash at bank and in hand		<u>11,131</u>	<u>–</u>
		25,773	20,791
Creditors: amounts falling due within one year	8	<u>26,382</u>	<u>24,700</u>
Net current liabilities		609	3,909
Total assets less current liabilities		346	1,302
Provisions			
Taxation including deferred tax		<u>182</u>	<u>206</u>
Net assets		<u>164</u>	<u>1,096</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>64</u>	<u>996</u>
Shareholders funds		<u>164</u>	<u>1,096</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

RDT Precision Optics Limited

Balance Sheet *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on ~~18 November 2020~~ and are signed on behalf of the board by:


V Malam
Director

Company registration number: 05726792

The notes on pages 3 to 6 form part of these financial statements.

RDT Precision Optics Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Comax Building, Steed Court Business Park, Waggon Lane, Upton, WF9 1JJ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts. These estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20% straight line

RDT Precision Optics Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Amortisation *(continued)*

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Equipment	- 50% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2019: 2).

RDT Precision Optics Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Intangible assets

	Goodwill £
Cost	
At 1 April 2019 and 31 March 2020	<u>20,000</u>
Amortisation	
At 1 April 2019	16,000
Charge for the year	<u>4,000</u>
At 31 March 2020	<u>20,000</u>
Carrying amount	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>4,000</u>

6. Tangible assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 April 2019 and 31 March 2020	<u>2,185</u>	<u>2,511</u>	<u>4,696</u>
Depreciation			
At 1 April 2019	1,190	2,295	3,485
Charge for the year	<u>149</u>	<u>107</u>	<u>256</u>
At 31 March 2020	<u>1,339</u>	<u>2,402</u>	<u>3,741</u>
Carrying amount			
At 31 March 2020	<u>846</u>	<u>109</u>	<u>955</u>
At 31 March 2019	<u>995</u>	<u>216</u>	<u>1,211</u>

7. Debtors

	2020 £	2019 £
Trade debtors	11,177	10,655
Other debtors	<u>2,340</u>	<u>9,636</u>
	<u>13,517</u>	<u>20,291</u>

Included in "Other debtors" is an amount of £1,990 (2019: £8,627) due from the director R Todd (note 10).

RDT Precision Optics Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	–	4,355
Trade creditors	11,520	5,846
Corporation tax	10,911	11,800
Social security and other taxes	2,044	1,399
Other creditors	1,907	1,300
	<u>26,382</u>	<u>24,700</u>

The bank loans and overdraft are secured by fixed and floating charges over the company's assets.

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2020			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
V Malam	4,859	8,192	(13,658)	(607)
R Todd	3,768	8,248	(10,026)	1,990
	<u>8,627</u>	<u>16,440</u>	<u>(23,684)</u>	<u>1,383</u>

	2019			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
V Malam	3,518	3,768	(3,518)	3,768
R Todd	4,609	4,859	(4,609)	4,859
	<u>8,127</u>	<u>8,627</u>	<u>(8,127)</u>	<u>8,627</u>

The loans are unsecured and interest free. The balances will be repaid within nine months of the balance sheet date.

10. Related party transactions

Included in Other creditors is an amount of £6007 (2019: £nil) due to V Malam. There are no terms for repaying this balance and no interest is charged on the outstanding balance.