

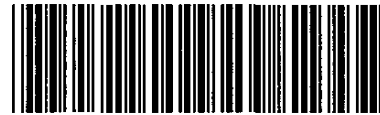
# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A16 \*A7L9AYG1\* 21/12/2018 #565  
COMPANIES HOUSE

### 1 Company details

Company number 0 5 7 2 6 5 3 1

Company name in full Lawdon Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicola Jayne

Surname Fisher

### 3 Liquidator's address

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

### 4 Liquidator's name ①

Full forename(s) Christopher

Surname Herron

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1

<sup>d</sup> 4

<sup>m</sup> 1

<sup>m</sup> 2

<sup>y</sup> 2

<sup>y</sup> 0

<sup>y</sup> 1

<sup>y</sup> 8

**Lawdon Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 15 November 2016 To 14 December 2018**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
Uncertain	Crockery, utensils, dried stock	NIL	
	Book Debts	1,104.99	
22,583.94	Cash at Bank	21,478.95	
590.00	Kitchen equipment & furniture	NIL	
	Bank Interest Gross	20.57	
			22,604.51
	<b>COST OF REALISATIONS</b>		
	Specific Bond	58.00	
	Preparation of S. of A.	5,000.00	
	Joint Liquidators' Fees	9,256.78	
	Anti Money Laundering Checks	3.00	
	Statutory Advertising	278.50	
			(14,596.28)
	<b>UNSECURED CREDITORS</b>		
(6,345.06)	Directors	805.49	
(39,780.95)	HM Revenue and Customs	7,202.74	
			(8,008.23)
	<b>DISTRIBUTIONS</b>		
(1.00)	Ordinary Shareholders	NIL	
			NIL
<b>(22,953.07)</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

  
 Nicola Jayne Fisher  
 Joint Liquidator

## **LAWDON LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION**

### **JOINT LIQUIDATORS' [REDACTED] FINAL ACCOUNT TO CREDITORS AND MEMBERS**

#### **STATUTORY INFORMATION**

Company name:	Lawdon Limited
Company number:	05726531
Trading address:	19 Museum Street London WC1A 1JN
Registered office:	Satago Cottage 360a Brighton Road Croydon Surrey CR2 6AL
Former registered office:	Ground Floor 1 Baker's Row London EC1R 3DB
Principal trading activity:	Café
Joint Liquidators' names:	Christopher Herron Nicola Fisher
Joint Liquidators' address:	Satago Cottage 360a Brighton Road Croydon Surrey CR2 6AL
Date of appointment:	15 November 2016
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

#### **JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT**

The Joint Liquidators' objectives at the commencement of the liquidation were to realise the company's assets with a view to potentially making a small distribution to creditors if there were sufficient funds with which to do so, which there wasn't as the funds were used to defray the costs of the liquidation.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Joint Liquidator is contained in Appendix I.

## RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 15 November 2016 to 9 October 2018 is attached at Appendix II.

## ASSET REALISATIONS

### Crockery, Utensils and Dried Stock

The Statement of Affairs estimated an uncertain realisation regarding the crockery, utensils and dried stock. The agents advised that the costs to remove the goods would outweigh any realisations, therefore no further action was taken regarding these items.

### Book Debts

The Statement of Affairs did not include a book debt. It transpired, however, that funds were due from Worldpay and the sum of £1,104.99 was received.

### Cash at Bank

The Statement of Affairs estimated that £22,583.94 would be realised from the company's bank account. Upon closure of the account the amount of £21,478.95 was received.

### Kitchen Equipment & Furniture

The Statement of Affairs estimated to realise £590 in respect of the kitchen equipment and furniture. The agents advised that the costs to remove the goods would outweigh any realisations, therefore no further action was taken regarding these items.

### Bank interest

Gross bank interest totalling £20.57 has been received over the duration of the liquidation.

## LIABILITIES (Appendix III)

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, there were no creditors secured by a floating charge such that the provisions do not apply.

### Preferential Creditors

The Statement of Affairs did not anticipate any preferential creditors and I have not received any preferential claims.

### Crown Creditors

The Statement of Affairs included £39,780.95 as being owed to HM Revenue and Customs. I have received HM Revenue and Customs final combined claim of £56,738.17 in respect of tax and VAT. This figure is higher than originally envisaged by the director in the Statement of Affairs and is inclusive of penalties and interest totalling £12,66.93.

### Non-Preferential Unsecured Creditors

The Statement of Affairs included 1 non-preferential unsecured creditor, excluding HM Revenue and Customs totalling £6,345.06. I have received a claim from 1 unsecured creditor totalling £6,345.06

## **DIVIDENDS**

A first dividend of 12.69p in the £ was paid to unsecured creditors who had proved their claims on 9 February 2018 and a total of £8,008.23 was distributed. No further dividends were made to any other class of creditor as the rest of the funds were used to defray the costs and expenses of the Liquidation.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 14 months prior to the Company ceasing to trade from the Company's bankers, and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of our appointment as Joint Liquidators, we were also required to submit a confidential report to the Secretary of State to include any matters which had come to our attention during the course of our work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company. We confirm that our report was submitted as required by the legislation.

## **PRE-APPOINTMENT REMUNERATION**

The creditors previously authorised the payment of a fee of £5,000 plus disbursements plus VAT, for assistance with preparing the statement of affairs and convening and holding the meeting of creditors at a meeting held on 15 November 2016.

The fee for preparing the statement of affairs and convening and holding the meeting of creditors has been paid in full.

## **JOINT LIQUIDATORS' REMUNERATION**

My remuneration was approved on a time cost basis based on a fees estimate of £10,756.50. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 16 October 2018 amount to £9,325, representing 39.80 hours' work at an average hourly charge out rate of £234.30, of which £4,018.50 representing 18.30 of hours work, was charged in the period since 15 November 2017, the date of my last report, at an average charge out rate of £219.59. I have claimed total time costs of £9,256.78, of which £5,256.78 was claimed after 15 November 2017, the date of my last report.

A schedule of my time costs incurred is attached at Appendix IV & V.

My firm's charge out rates are as follows:

Grade of staff	Current charge-out rate per hour, effective from 1 April 2018 £	Previous charge-out rate per hour, effective from 1 April 2017 £
Partner – appointment taker	330	325
Manager	225-250	225-250
Case Administrator	150-220	150-200

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, is available at the link [www.herronfisher.co.uk](http://www.herronfisher.co.uk). Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

### JOINT LIQUIDATORS' EXPENSES

I have incurred total expenses in the Liquidation of £354.06.

Expenses have been incurred, paid and are outstanding as follows and as also shown on the attached Receipts & Payments Account at Appendix II:

Type of Expense	Total incurred £	Amount outstanding £
<b>Category 1</b>		
Bond	58.00	0.00
Statutory advertising	278.50	0.00
Postage	4.26	4.26
Anti-money laundering checks	3.00	0.00
<b>Category 2</b>		
Copying	10.30	10.30
<b>Total</b>	<b>354.06</b>	<b>14.56</b>

The amounts outstanding will not be recovered.

I have not used any agents or professional advisors in this reporting period:

### FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, Chris Herron and I are bound by the Insolvency Code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulations-and-guidance/ethics-code> and I can confirm that we have not identified any threats to the ethical fundamental principles in respect of this case. We are also bound by the regulations of our professional body, which can be found at <http://www.insolvency-practitioners.org.uk>. To comply with the Provision of Services Regulations, some general information about Herron Fisher can be found, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.herronfisher.co.uk>.

## **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and Chris Herron as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries they should contact Lauren Matlock before our release.

  
**NICKY FISHER**  
Joint Liquidator



A description of the routine work undertaken in the Liquidation to date is as follows:

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.
- Convening and holding meetings of members and creditors.
- Maintaining and managing the Liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

2. Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors.


3. Investigations

- Requesting and reviewing the limited company paperwork/accounts.
- Preparing a return pursuant to the Company Directors Disqualification Act.
- Providing The Insolvency Service with the requested information/documentation to assist them in their independent investigation into the affairs of the company/Director.

**Lawdon Limited  
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 15/11/2016 To 14/11/2017 (£)</b>	<b>From 15/11/2017 To 16/10/2018 (£)</b>	<b>Total (£)</b>
Crockery, utensils, dried stock	Uncertain	0.00	0.00	0.00
Book Debts		1,104.99	0.00	1,104.99
Cash at Bank	22,583.94	21,478.95	0.00	21,478.95
Kitchen equipment & furniture	590.00	0.00	0.00	0.00
Bank Interest Gross		15.73	4.84	20.57
		<b>22,599.67</b>	<b>4.84</b>	<b>22,604.51</b>
<b>PAYMENTS</b>				
Specific Bond		58.00	0.00	58.00
Preparation of S. of A.		5,000.00	0.00	5,000.00
Joint Liquidators' Fees		4,000.00	5,256.78	9,256.78
Anti Money Laundering Checks		3.00	0.00	3.00
Statutory Advertising		207.00	71.50	278.50
Directors	(6,345.06)	0.00	805.49	805.49
HM Revenue and Customs	(39,780.95)	0.00	7,202.74	7,202.74
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		<b>9,268.00</b>	<b>13,336.51</b>	<b>22,604.51</b>
<b>Net Receipts/(Payments)</b>		<b>13,331.67</b>	<b>(13,331.67)</b>	<b>0.00</b>
<b>MADE UP AS FOLLOWS</b>				
Bank 1 Current		11,478.07	(11,478.07)	0.00
VAT Receivable / (Payable)		1,853.60	(1,853.60)	0.00
		<b>13,331.67</b>	<b>(13,331.67)</b>	<b>0.00</b>

  
Nicola Jayne Fisher  
Joint Liquidator

Herron Fisher  
Lawdon Limited  
Creditor Claims Summary Report

Appendix III

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CC00	Global Merchant Services		0.00	0.00	Agreed Nil Claim
CE00	Raymond El Habre		6,345.06	6,345.06	6,345.06 (U)
CH00	HM Revenue & Customs 882 4110 35		39,780.95	56,738.17	56,738.17 (U)
<b>3 Entries Totalling</b>			<b>46,126.01</b>	<b>63,083.23</b>	<b>63,083.23</b>

U - Unsecured

Signature \_\_\_\_\_

LAW0989 Lawdon Limited

15. October 2018

**SIP 9 - Time & Cost Summary**

Filters: Code: LAW0989, Project Filter: POST, Transaction Date Filter: 15/11/16..16/10/18

Period: 15/11/16..16/10/18

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	3.60	5.00	15.70	0.00	24.30	5,519.50	227.14
Investigations	0.80	8.30	0.00	0.00	9.10	2,335.00	256.59
Realisations of assets	0.40	0.40	0.30	0.00	1.10	297.50	270.45
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.50	1.20	3.60	0.00	5.30	1,173.00	221.32
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.30	14.90	19.60	0.00	39.80	9,325.00	234.30
Total Fees Claimed						9,257.20	

LAW0989 Lawdon Limited

15. October 2018

**SIP 9 - Time & Cost Summary**

Filters: Code: LAW0989, Project Filter: POST, Transaction Date Filter: 15/11/17..16/10/18

Period: 15/11/17..16/10/18

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	2.70	0.00	12.50	0.00	15.20	3,366.50	221.48
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.30	0.00	2.80	0.00	3.10	652.00	210.32
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.00	0.00	15.30	0.00	18.30	4,018.50	219.59
Total Fees Claimed						5,257.20	

## Notice of Final Account of

**LAWDON LIMITED ("the Company") – In Creditors' Voluntary Liquidation**  
**Registered Office: Satago Cottage, 360a Brighton Road, Croydon, CR2 6AL**  
**Trading Address: 19 Museum Street, London, WC1A 1JN**

Formerly known as: N/a  
Trading as: N/a

Company registered number: 05726531

**NOTICE IS GIVEN** by the Joint Liquidators, Christopher Herron and Nicola Jayne Fisher and, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidators by giving notice in writing to the Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Satago Cottage, 360a Brighton Road, Croydon, CR2 6AL or contact Lauren Matlock by email at [lauren.matlock@heronfisher.co.uk](mailto:lauren.matlock@heronfisher.co.uk).

Dated this 16th day of October 2018

  
**NICOLA JAYNE FISHER**  
Joint Liquidator

# LIQ14

Notice of final account prior to dissolution in CVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lauren Louise Matlock
Company name	Herron Fisher
Address	Satago Cottage 360a Brighton Road
Post town	Croydon
County/Region	
Postcode	C R 2 6 A L
Country	
DX	
Telephone	020 8688 2100



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)