

LAWDON LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE

YEAR ENDED 31 MARCH 2010

REGISTERED NUMBER 05726531 (ENGLAND AND WALES)

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LAWDON LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

For the year ended 31 March 2010

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DIRECTOR

R El Habre

SECRETARY

Golder Baqa Secretary Ltd

REGISTERED OFFICE

C/o Golder Baqa
Ground Floor
1 Baker's Row
London EC1R 3DB

REGISTERED NUMBER

05726531 England and Wales

LAWDON LIMITED

REPORT OF THE DIRECTOR

For the year ended 31 March 2010

The director presents his annual report with the unaudited accounts of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a café

DIRECTOR

The director in office in the year was as follows

R El Habre

Political and charitable contributions

No political or charitable donations over £2,000 were made during the year

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By Order of the Board

Director

 R El Habre

Dated

4 December 2010

LAWDON LIMITED**PROFIT AND LOSS ACCOUNT**

For the year ended 31 March 2010

		2010 £	2009 £
Turnover	Notes 2	123,470	118,785
Cost of sales		<u>(36,710)</u>	<u>(37,146)</u>
Gross profit		86,760	81,639
Administrative expenses		<u>(73,530)</u>	<u>(73,930)</u>
Operating profit		13,230	7,709
Other interest receivable and similar income		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation	3	13,230	7,709
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
Profit for the financial year after taxation		<u>13,230</u>	<u>7,709</u>
Retained loss at 1 April 2009		(22,712)	(30,421)
Profit for the financial year after taxation		13,230	7,709
Dividends paid	5	<u>-</u>	<u>-</u>
Retained loss at 31 March 2010		<u>£(9,482)</u>	<u>£(22,712)</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 9 form part of these accounts

LAWDON LIMITED**BALANCE SHEET**

31 March 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Intangible assets	6		42,600		49,700
Tangible assets	7		<u>3,945</u>		<u>4,420</u>
			46,545		54,120
Current assets					
Stock		2,075		2,875	
Debtors	8	-		-	
Cash at bank and in hand		<u>16,080</u>		<u>16,080</u>	
		18,155		18,955	
Creditors amounts falling due within one year	9	<u>(74,181)</u>		<u>(95,786)</u>	
Net current liabilities			<u>(56,026)</u>		<u>(76,831)</u>
Total assets less current liabilities			<u>£(9,481)</u>		<u>£(22,711)</u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account			<u>(9,482)</u>		<u>(22,712)</u>
Shareholders' funds	11		<u>£(9,481)</u>		<u>£(22,711)</u>

The notes on pages 6 to 9 form part of these accounts

LAWDON LIMITED

BALANCE SHEET (continued)

31 March 2010

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

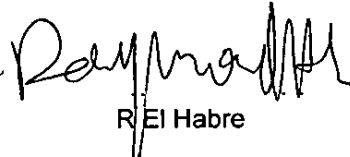
No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of
the Board of Directors

 Director
R El Habre

Approved by the Board 4 December 2010

LAWDON LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

For the year ended 31 March 2010

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities(effective April 2008)

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding VAT

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business is amortised over its useful life of 10 years

Tangible fixed assets

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life

Plant and machinery	25% on the reducing balance
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Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Going concern basis

The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activities.

LAWDON LIMITED**NOTES TO THE UNAUDITED ACCOUNTS (continued)**

For the year ended 31 March 2010

	2010 £	2009 £
3 OPERATING PROFIT / (LOSS)		
The operating profit (2009 - loss) is stated after charging		
Depreciation of tangible fixed assets	986	1,105
Amortisation of goodwill	7,100	7,100
Director's remuneration	<u>6,000</u>	<u>6,000</u>
4 TAX ON PROFIT ON ORDINARY ACTIVITIES		
UK Corporation tax @ 21% based on the profit for the year	<u>-</u>	<u>-</u>
5 DIVIDENDS		
Dividend on ordinary shares- paid	<u>-</u>	<u>-</u>
6 INTANGIBLE FIXED ASSETS	Goodwill £	Total £
COST		
At 1 April 2009 and 31 March 2010	<u>£71,000</u>	<u>£71,000</u>
AMORTISATION		
At 1 April 2009	21,300	21,300
Charge for year	<u>7,100</u>	<u>7,100</u>
	<u>£28,400</u>	<u>£28,400</u>
NET BOOK VALUE		
At 31 March 2010	<u>£42,600</u>	<u>£42,600</u>
At 31 March 2009	<u>£49,700</u>	<u>£49,700</u>

LAWDON LIMITED**NOTES TO THE UNAUDITED ACCOUNTS**

For the year ended 31 March 2010

	Plant & machinery £	Total £
7 TANGIBLE FIXED ASSETS		
COST		
At 1 April 2009	8,405	8,405
Additions	511	511
Disposals	-	-
At 31 March 2010	<u>£8,916</u>	<u>£8,916</u>
DEPRECIATION		
At 1 April 2009	3,985	3,985
Charge for the year	986	986
On disposals	-	-
At 31 March 2010	<u>£4,971</u>	<u>£4,971</u>
NET BOOK VALUE		
At 31 March 2010	<u>£3,945</u>	<u>£3,945</u>
At 31 March 2009	<u>£4,420</u>	<u>£4,420</u>
	2010	2009
8 DEBTORS	£	£
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>
9 CREDITORS - amounts falling due within one year		
Bank loans and overdraft	35,950	35,950
Accruals and deferred income	1,015	1,515
Director's loan accounts	35,822	57,355
Taxation and social security	1,394	966
	<u>£74,181</u>	<u>£95,786</u>

LAWDON LIMITED**NOTES TO THE UNAUDITED ACCOUNTS (continued)**

For the year ended 31 March 2010

	2010 £	2009 £
10 CALLED UP SHARE CAPITAL		
Allotted, called up and fully Paid		
1 ordinary share of £1 each	<u>£1</u>	<u>£1</u>
11 SHAREHOLDERS' FUNDS		
Profit for the financial year after taxation	13,230	7,709
Dividends paid	<u>-</u>	<u>-</u>
Net additions to the shareholders' funds	13,230	7,709
Opening shareholders' funds	(22,711)	(30,420)
Closing shareholders' funds	<u>£(9,481)</u>	<u>£(22,711)</u>
12 CONTINGENT LIABILITIES		
There were no contingent liabilities at the balance sheet date which have not been provided for in the accounts		
13 RELATED PARTY TRANSACTIONS		
Loan from director		
During the year, the company was provided with a loan in the sum of £35,822 (2009 £57,355) by Mr R El Habre, the sole director of the company This loan is repayable on demand		
Controlling party		
Mr R El Habre, the sole director of the company, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital		