

AMENDED

LAWDON LIMITED

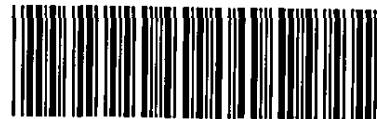
REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2008

COMPANY NUMBER : 05726531

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# **LAWDON LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

For the year ended 31 March 2008

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### **DIRECTOR**

R EL HABRE

### **COMPANY SECRETARY**

Golder Baqa Secretary Ltd

### **ACCOUNTANTS**

Golder Baqa  
3rd Floor  
86 Whitechapel High Street  
London E1 7QX

### **BANKERS**

Natwest

### **REGISTERED OFFICE**

c/o Golder Baqa  
3rd Floor  
86 Whitechapel High Street  
London E1 7QX

### **REGISTERED NUMBER**

5726531 England and Wales

## **LAWDON LIMITED**

### **DIRECTOR'S REPORT**

For the year ended 31 March 2008

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The director presents his report together with the unaudited financial statements for the year ended 31 March 2008.

#### **PRINCIPAL ACTIVITY, TRADING RESULTS AND DIVIDENDS**

The principal activity of the company was that of a cafe throughout the year.

The profit and loss account is set out on page 5 and shows the profit for the year after taxation. The director does not anticipate any significant changes in the company's operations in the ensuing year.

The director did not recommend payment of any dividend in respect of this year.

#### **DIRECTOR AND HIS INTERESTS**

The director of the company during the year and his interest in the share capital of the company was as follows:

	Ordinary Share of £1 each 31 March 2008	Ordinary Share of £1 each 31 March 2007
R EL HABRE	1	1

#### **DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to :

- 1 select suitable accounting policies and then apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- 4 prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable his to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LAWDON LIMITED**

**DIRECTOR'S REPORT (continued)**

For the year ended 31 March 2008

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**OTHER MATTERS**

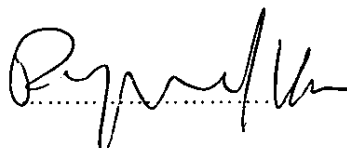
The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

No political or charitable donations over £200 were made during the year.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Director

 R' EL HABRE

Dated

22 January 2009

**LAWDON LIMITED**

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS**

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**TO THE DIRECTOR OF LAWDON LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2008, set out on pages 5 to 11 and you consider that the company is exempt from an audit and a report under S249A(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.

Golder Baqa

3rd Floor  
86 Whitechapel High Street  
London E1 7QX

22 January 2009

**LAWDON LIMITED****PROFIT AND LOSS ACCOUNT**

For the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover	2	131,146	61,331
Cost of sales		<u>(40,179)</u>	<u>(37,497)</u>
Gross profit		90,967	23,834
Administrative expenses		<u>(70,876)</u>	<u>(72,118)</u>
Operating profit/(loss)	3	20,091	(48,284)
Interest receivable and similar income		-	164
Interest payable and similar charges		-	(2,392)
Profit/(loss) on ordinary activities before taxation		20,091	(50,512)
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		<u>20,091</u>	<u>(50,512)</u>
Profit/(loss) for the financial year		20,091	(50,512)
Dividends	5	<u>-</u>	<u>-</u>
		20,091	(50,512)
Retained profit/(loss) brought forward		<u>(50,512)</u>	<u>-</u>
Retained profit/(loss) carried forward		<u>£(30,421)</u>	<u>£(50,512)</u>

**CONTINUING OPERATIONS**

All of the company's activities in the above two financial periods derived from continuing operations.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above two financial periods.

The notes on pages 8 to 11 form part of these financial statements.

**LAWDON LIMITED****BALANCE SHEET**

As at 31 March 2008

	Notes	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
Intangible assets	6		56,800		63,900
Tangible assets	7		<u>5,120</u>		<u>6,400</u>
			61,920		70,300
<b>CURRENT ASSETS</b>					
Stock		2,450		2,785	
Debtors	8	-		-	
Cash at bank		<u>16,080</u>		<u>16,080</u>	
		18,530		18,865	
<b>CREDITORS: amounts falling due within one year</b>					
	9	<u>(110,870)</u>		<u>(139,676)</u>	
<b>NET CURRENT LIABILITIES</b>					
			<u>(92,340)</u>		<u>(120,811)</u>
<b>Total assets less current liabilities</b>					
			<u>£(30,420)</u>		<u>£(50,511)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Profit and loss account			<u>(30,421)</u>		<u>(50,512)</u>
<b>SHAREHOLDERS' FUNDS</b>					
	11		<u>£(30,420)</u>		<u>£(50,511)</u>

The notes on pages 8 to 11 form part of these financial statements.

**LAWDON LIMITED**

**BALANCE SHEET (Continued)**

As at 31 March 2008

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The company was entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 March 2008.

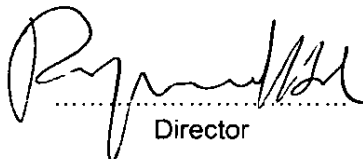
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

  
..... Mr R EL HABRE  
Director

Approved by the Board of Directors on 22 January 2009.

The notes on pages 8 to 11 form part of these financial statements.



# **LAWDON LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2008

### **1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities(effective January 2007).

#### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard One "Cash Flow Statements".

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business is amortised over its useful life of 10 years.

#### **Depreciation of Fixed Assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets over their estimated useful lives at the following rates per annum.

Plant and machinery - 20% on the reducing balance

### **GOING CONCERN BASIS**

The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

### **2 Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

### **3 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION**

This is stated after charging:

	2008 £	2007 £
Depreciation of tangible fixed assets	1,280	1,600
Amortisation of goodwill	7,100	7,100
Director's remuneration	<u>6,000</u>	<u>5,000</u>

**LAWDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the year ended 31 March 2008

	2008 £	2007 £
<b>4 TAX ON PROFIT ON ORDINARY ACTIVITIES</b>		
Corporation tax @ 20% based on the profit for the year	-	-
The tax assessed for the year is lower than the standard rate of UK corporation tax applicable to the company of 30%. The differences are explained below:		
Profit on ordinary activities before tax	-	-
Profit on ordinary activities multiplied by standard rate of 30%	-	-
Expenses not deductible for tax purposes	-	-
Depreciation in excess of capital allowance	-	-
Adjustment to small companies rate	-	-
Current tax charge for the year	-	-
<b>5 DIVIDENDS</b>		
Ordinary shares - (£Nil per share)	-	-
<b>6 INTANGIBLE FIXED ASSETS</b>		
	Goodwill £	Total £
<b>COSTS:</b>		
At 01.04.07	71,000	71,000
At 31.03.08	£71,000	£71,000
<b>AMORTISATION</b>		
At 01.04.07	7,100	7,100
Charge for year	7,100	7,100
At 31.03.08	£14,200	£14,200
<b>NET BOOK VALUE:</b>		
At 31.03.08	£56,800	£56,800
At 31.03.07	£63,900	£63,900

**LAWDON LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the year ended 31 March 2008

**7 TANGIBLE FIXED ASSETS**

	Plant & machinery £	Total £
<b>COSTS:</b>		
At 01.04.07	8,000	8,000
Additions	-	-
Disposals	-	-
	<u>-</u>	<u>-</u>
At 31.03.08	<u>£8,000</u>	<u>£8,000</u>
<b>DEPRECIATION</b>		
At 01.04.07	1,600	1,600
Charge for year	1,280	1,280
Released on disposal	-	-
	<u>-</u>	<u>-</u>
At 31.03.08	<u>£2,880</u>	<u>£2,880</u>
<b>NET BOOK VALUE:</b>		
At 31.03.08	<u>£5,120</u>	<u>£5,120</u>
At 31.03.07	<u>£6,400</u>	<u>£6,400</u>

	2008 £	2007 £
<b>8 DEBTORS</b>		
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

**9 CREDITORS: amounts falling due within one year**

Bank loans and overdraft	35,950	35,950
Trade creditors	-	-
Corporation tax	-	-
Other taxes and social security costs	1,486	1,228
Director's loan accounts	71,904	101,718
Accruals and deferred income	1,530	780
	<u>£110,870</u>	<u>£139,676</u>

**LAWDON LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the year ended 31 March 2008

<b>10 SHARE CAPITAL</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u>£1</u>	<u>£1</u>
<b>11 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS</b>		
Profit/(loss) for the financial year after taxation	20,091	(50,512)
Share issued	-	1
Dividends paid	<u>-</u>	<u>-</u>
Net additions to the shareholders' funds	20,091	(50,511)
Opening shareholders' funds	(50,511)	-
Closing shareholders' funds	<u>£(30,420)</u>	<u>£(50,511)</u>

**12 RELATED PARTY TRANSACTIONS**

Loan from director

During the year the company was provided with a loan of £71,904 (2007: £101,718) by Mr R El Habre, the director of the company. This loan is repayable on demand.