Unaudited Financial Statements

for the Year Ended 31 March 2022

for

A B Gerrish Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

A B Gerrish Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:	A B Gerrish Mrs N J Gerrish
SECRETARY:	Mrs N J Gerrish
REGISTERED OFFICE:	36 Hercules Way Bower Hill Melksham Wiltshire SN12 6TS
REGISTERED NUMBER:	05726103 (England and Wales)
ACCOUNTANTS:	Greenwood Williams Ltd 1st Floor, The Syms Building Bumpers Way, Bumpers Farm Chippenham Wiltshire SN14 6LH

Statement of Financial Position
31 March 2022

	Notes	31.3.22 £	31.3.22 £	31.3.21 £	31.3.21 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,111,544		1,169,205
			1,111,544		1,169,205
CURRENT ASSETS					
Stocks		22,140		12,000	
Debtors	6	317,407		396,270	
Cash at bank and in hand		2,025,597		1,692,928	
		2,365,144		2,101,198	
CREDITORS					
Amounts falling due within one year	7	618,458		689,122	
NET CURRENT ASSETS			1,746,686		1,412,076
TOTAL ASSETS LESS CURRENT LIABILITIES			2,858,230		2,581,281
CREDITORS					
Amounts falling due after more than one year	8		(52,676)		(92,170)
PROVISIONS FOR LIABILITIES			(68,693)		(79,649)
NET ASSETS			2,736,861		2,409,462
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,736,761		2,409,362
SHAREHOLDERS' FUNDS			2,736,861		2,409,462

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6/7/2022 and were signed on its behalf by:

....
A B Gerrish - Director

....
Mrs N J Gerrish - Director

1. STATUTORY INFORMATION

A B Gerrish Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 10).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	68,000
AMORTISATION	
At 1 April 2021 and 31 March 2022	68,000
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	799,354	953,558	1,752,912
Additions	-	76,200	76,200
Disposals	-	(204,438)	(204,438)
At 31 March 2022	799,354	825,320	1,624,674
DEPRECIATION			
At 1 April 2021	-	583,707	583,707
Charge for year	-	78,047	78,047
Eliminated on disposal	-	(148,624)	(148,624)
At 31 March 2022	-	513,130	513,130
NET BOOK VALUE			
At 31 March 2022	799,354	312,190	1,111,544
At 31 March 2021	799,354	369,851	1,169,205

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	315,003	388,751
Other debtors	2,404	7,519
	317,407	396,270

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Hire purchase contracts	30,039	48,654
Trade creditors	400,383	454,578
Taxation and social security	145,382	126,055
Other creditors	42,654	59,835
	618,458	689,122

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Hire purchase contracts	52,676	92,170