Unaudited Financial Statements

for the Year Ended 31 March 2018

for

A B Gerrish Limited

A B Gerrish Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

A B Gerrish Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	A B Gerrish Mrs N J Gerrish
SECRETARY:	Mrs N J Gerrish
REGISTERED OFFICE:	36 Hercules Way Bower Hill Melksham Wiltshire SN12 6TS
REGISTERED NUMBER:	05726103 (England and Wales)
ACCOUNTANTS:	Greenwood Williams Ltd 1st Floor, The Syms Building Bumpers Way, Bumpers Farm Chippenham Wiltshire SN14 6LH

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		2,977
Tangible assets	5		464,166		494,178
			464,166		497,155
CURRENT ASSETS					
Stocks		5,884		5,000	
Debtors	6	285,166		322,975	
Cash at bank and in hand		1,450,529		1,251,057	
		1,741,579		1,579,032	
CREDITORS					
Amounts falling due within one year	7	466,985		571,848	
NET CURRENT ASSETS			1,274,594		1,007,184
TOTAL ASSETS LESS CURRENT LIABILITIES			1,738,760		1,504,339
CREDITORS					
Amounts falling due after more than one year	8		(138,075)		(150,579)
PROVISIONS FOR LIABILITIES			(86,066)		(84,695)
NET ASSETS			1,514,619		1,269,065
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,514,519		1,268,965
SHAREHOLDERS' FUNDS			1,514,619		1,269,065

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14/10/18 and were signed on its behalf by:

A B Gerrish - Director

Mrs N J Gerrish - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

A B Gerrish Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

 continued...

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 11).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	68,000
AMORTISATION	
At 1 April 2017	65,023
Charge for year	2,977
At 31 March 2018	68,000
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	2,977

5. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2017	20,064	1,371,281	1,391,345
Additions	-	123,941	123,941
Disposals	-	(101,328)	(101,328)
At 31 March 2018	20,064	1,393,894	1,413,958
DEPRECIATION			
At 1 April 2017	-	897,167	897,167
Charge for year	-	113,666	113,666
Eliminated on disposal	-	(61,041)	(61,041)
At 31 March 2018	-	949,792	949,792
NET BOOK VALUE			
At 31 March 2018	20,064	444,102	464,166
At 31 March 2017	20,064	474,114	494,178

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	270,544	310,075
Other debtors	14,622	12,900
	285,166	322,975

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	54,413	60,237
Trade creditors	287,761	363,443
Taxation and social security	95,158	89,424
Other creditors	29,653	58,744
	466,985	571,848

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	138,075	150,579