

Registered number: 05726103

A B Gerrish Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:

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25/07/2015

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COMPANIES HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

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The company's registered number is 05726103

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BALANCE SHEET AT 31/03/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	15,325	21,500
Tangible assets	3	410,567	303,967
		<u>425,892</u>	<u>325,467</u>
CURRENT ASSETS			
Stock		3,500	9,500
Debtors (amounts falling due within one year)	4	249,205	136,184
Cash at bank and in hand		<u>739,566</u>	<u>754,302</u>
		992,271	899,986
CREDITORS: Amounts falling due within one year		<u>381,997</u>	<u>450,158</u>
NET CURRENT ASSETS		610,274	449,828
TOTAL ASSETS LESS CURRENT LIABILITIES		1,036,166	775,295
CREDITORS: Amounts falling due after more than one year	5	171,072	-
PROVISIONS FOR LIABILITIES		<u>6,266</u>	<u>6,266</u>
NET ASSETS		<u>858,828</u>	<u>769,029</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>858,728</u>	<u>768,929</u>
SHAREHOLDERS' FUNDS		<u>858,828</u>	<u>769,029</u>

Registered Number: 05726103

For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

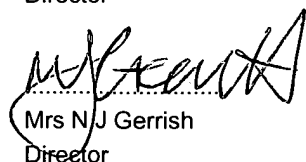
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14/07/2015 and signed on their behalf by



Mr A B Gerrish
Director



Mrs N J Gerrish
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Commercial Vehicles	reducing balance 20%
Fixtures and Fittings	reducing balance 20%
Equipment	reducing balance 20%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2014	68,000	68,000
At 31/03/2015	<u>68,000</u>	<u>68,000</u>
Depreciation		
At 01/04/2014	46,500	46,500
For the year	<u>6,175</u>	<u>6,175</u>
At 31/03/2015	<u>52,675</u>	<u>52,675</u>
Net Book Amounts		
At 31/03/2015	<u>15,325</u>	<u>15,325</u>
At 31/03/2014	<u>21,500</u>	<u>21,500</u>

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£	£
Cost						
At 01/04/2014	20,064	47,766	814,705	7,437	24,292	914,264
Additions	-	-	204,204	-	-	204,204
At 31/03/2015	<u>20,064</u>	<u>47,766</u>	<u>1,018,909</u>	<u>7,437</u>	<u>24,292</u>	<u>1,118,468</u>
Depreciation						
At 01/04/2014	-	39,079	542,477	6,680	22,061	610,297
For the year	-	1,731	95,278	150	445	97,604
At 31/03/2015	<u>-</u>	<u>40,810</u>	<u>637,755</u>	<u>6,830</u>	<u>22,506</u>	<u>707,901</u>
Net Book Amounts						
At 31/03/2015	<u>20,064</u>	<u>6,956</u>	<u>381,154</u>	<u>607</u>	<u>1,786</u>	<u>410,567</u>
At 31/03/2014	<u>20,064</u>	<u>8,687</u>	<u>272,228</u>	<u>757</u>	<u>2,231</u>	<u>303,967</u>

4. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	233,177	131,289
VAT	13,911	-
Other debtors	<u>2,117</u>	<u>4,895</u>
	<u>249,205</u>	<u>136,184</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	<u>171,072</u>	<u>-</u>
	<u><u>171,072</u></u>	<u><u>-</u></u>
Included in other creditors are:		
Obligations under hire purchase	171,072	-

6. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>