

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**THE LOTTERIES COUNCIL**

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**for the Year Ended 31 December 2022**

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**THE LOTTERIES COUNCIL**

**COMPANY INFORMATION**

**for the Year Ended 31 December 2022**

**DIRECTORS:**

G B Caswell  
J C Haigh Ellery  
P W Jones  
G H Jones  
M M Lee  
J S Naylor  
R J Pannaman  
D J Turton  
A J Vick  
C L Govier  
C Young  
P E Daly  
G W Collins  
M G Fleming  
C Bunkle  
M Carew-Jones  
N E Atkinson  
S J Judd

**SECRETARY:**

P W Jones

**REGISTERED OFFICE:**

66 Lincoln's Inn Fields  
London  
WC2A 3LH

**REGISTERED NUMBER:**

05724970 (England and Wales)

**ACCOUNTANTS:**

John M Taylor & Co  
Chartered Accountants  
9 Glasgow Road  
PAISLEY  
Renfrewshire  
PA1 3QS

**THE LOTTERIES COUNCIL (REGISTERED NUMBER: 05724970)**

**BALANCE SHEET**

**31 December 2022**

31.12.21			Notes	31.12.22	
£	£			£	£
		<b>FIXED ASSETS</b>			
	106	Tangible assets	5		-
		<b>CURRENT ASSETS</b>			
11,734		Debtors	6	27,395	
288,931		Cash at bank		302,469	
<u>300,665</u>				<u>329,864</u>	
		<b>CREDITORS</b>			
60,335		Amounts falling due within one year	7	40,654	
	<u>240,330</u>	<b>NET CURRENT ASSETS</b>			<u>289,210</u>
	240,436	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>289,210</u>
		<b>PROVISIONS FOR LIABILITIES</b>			-
	<u>20</u>	<b>NET ASSETS</b>			<u>289,210</u>
	<u>240,416</u>				
		<b>RESERVES</b>			
	240,416	Income and expenditure account		289,210	
	<u>240,416</u>			<u>289,210</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2023 and were signed on its behalf by:

A J Vick - Director

P E Daly - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

The Lotteries Council is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below and these policies have been applied consistently to all years presented unless otherwise stated.

**Turnover**

Turnover represents invoiced membership Fees to the council and for attendance at the annual conference. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from members in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 20% on cost

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**3. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax on a non discounted basis.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include deposits held at call with banks.

**Financial instruments**

Basic financial instruments are recognised at amortised cost. Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument and are classified in accordance with their underlying economic reality.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**5. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>1,837</u>
<b>DEPRECIATION</b>	
At 1 January 2022	1,731
Charge for year	<u>106</u>
At 31 December 2022	<u>1,837</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	-
At 31 December 2021	<u>106</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>7,749</b>	10,939
Other debtors	<b>19,646</b>	795
	<b><u>27,395</u></b>	<b><u>11,734</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>120</b>	-
Taxation and social security	<b>11,466</b>	4,132
Other creditors	<b>29,068</b>	56,203
	<b><u>40,654</u></b>	<b><u>60,335</u></b>

**8. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.