

Registrar

Registration number 5724600

Deligood Limited

Abbreviated accounts

for the year ended 28 February 2010



Deligood Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Deligood Limited

**Abbreviated balance sheet
as at 28 February 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		29,399		34,299
Tangible assets	2		37,713		46,379
Investments	2		50		50
			<u>67,162</u>		<u>80,728</u>
Current assets					
Stocks		1,366		1,875	
Debtors		2,924		4,948	
Cash at bank and in hand		1,242		160	
		<u>5,532</u>		<u>6,983</u>	
Creditors: amounts falling due within one year		<u>(12,838)</u>		<u>(13,622)</u>	
Net current liabilities			<u>(7,306)</u>		<u>(6,639)</u>
Total assets less current liabilities			59,856		74,089
Creditors: amounts falling due after more than one year			<u>(160,930)</u>		<u>(167,623)</u>
Deficiency of assets			<u>(101,074)</u>		<u>(93,534)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(101,076)</u>		<u>(93,536)</u>
Shareholders' funds			<u>(101,074)</u>		<u>(93,534)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Deligood Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2010**

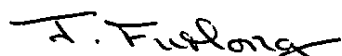
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 23 November 2010 and signed on its behalf by

J.O. Furlong
Director



Registration number 5724600

The notes on pages 3 to 5 form an integral part of these financial statements.

Deligood Limited

Notes to the abbreviated financial statements for the year ended 28 February 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Income is recognised when the goods are despatched.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% reducing balance

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Deligood Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2010**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.8. Going concern

The financial statements have been prepared on the going concern basis and assume that the company will continue to receive the support of a director and other creditors in the foreseeable future. No adjustment has been made to the accounts should this assumption not be realised

Deligood Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2010**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 March 2009	48,999	64,983	50	114,032
Additions	-	125	-	125
At 28 February 2010	<u>48,999</u>	<u>65,108</u>	<u>50</u>	<u>114,157</u>
Depreciation and Provision for diminution in value				
At 1 March 2009	14,700	18,604	-	33,304
Charge for year	4,900	8,791	-	13,691
At 28 February 2010	<u>19,600</u>	<u>27,395</u>	<u>-</u>	<u>46,995</u>
Net book values				
At 28 February 2010	<u>29,399</u>	<u>37,713</u>	<u>50</u>	<u>67,162</u>
At 28 February 2009	<u>34,299</u>	<u>46,379</u>	<u>50</u>	<u>80,728</u>

3. Share capital	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Going concern

The financial statements have been prepared on the going concern basis and assume that the company will continue to receive the support of a director and other creditors in the foreseeable future. No adjustment has been made to the accounts should this assumption not be realised.