

**REGISTERED NUMBER: 05724559 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**45-47 CLARENCE STREET CHELTENHAM LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**45-47 CLARENCE STREET CHELTENHAM LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTORS:**

N A Heaton  
T Roberts  
T Jaynes

**REGISTERED OFFICE:**

Chargrove House  
Main Road  
Shurdington  
Cheltenham  
Gloucestershire  
GL51 4GA

**REGISTERED NUMBER:**

05724559 (England and Wales)

**ACCOUNTANTS:**

Randall & Payne LLP  
Chartered Accountants  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Stocks		467,455	467,455
Debtors	4	-	904
Cash at bank		6,113	5,165
		<u>473,568</u>	<u>473,524</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>40,807</u>	<u>31,865</u>
<b>NET CURRENT ASSETS</b>		<u>432,761</u>	<u>441,659</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		432,761	441,659
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>525,000</u>	<u>525,000</u>
<b>NET LIABILITIES</b>		<u>(92,239)</u>	<u>(83,341)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3	3
Retained earnings		<u>(92,242)</u>	<u>(83,344)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(92,239)</u>	<u>(83,341)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2017 and were signed on its behalf by:

T Roberts - Director

N A Heaton - Director

T Jeynes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

45-47 Clarence Street Cheltenham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Going concern**

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

**Accounting convention**

These financial statements are the first financial statements that comply with FRS 102 Section 1A. The date of transition is 1 January 2015. The transition to FRS 102 Section 1A small entities has resulted in no material changes in accounting policies to those used previously.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
VAT	<u>-</u>	<u>904</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
VAT	8,456	-
Directors' loan accounts	30,865	30,865
Accrued expenses	<u>1,486</u>	<u>1,000</u>
	<u>40,807</u>	<u>31,865</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Director's Loan - 2-5 years	525,000	-
Other loans more 5yrs non-inst	<u>-</u>	<u>525,000</u>
	<u>525,000</u>	<u>525,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2016 £	2015 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>-</u>	<u>525,000</u>

**7. SECURED DEBTS**

Legal mortgages secured over the goodwill of the premise, fixed charges over all equipment and goods, and floating charges over all other moveable plant, machinery, fixtures and fittings.

**8. CONVERSION TO FRS102 SECTION 1A**

These financial statements are the first financial statements that comply with FRS 102 Section 1A. The date of transition is 1 January 2015. Following the conversion to FRS102 Section 1A, there are no changes to the comparative figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.