ANGELLTOWN LTD ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

ANGELLTOWN LTD ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	2016	2015
Notes	£	£
Fixed assets		
Tangible assets 2	242,805	243,056
Current assets		
Debtors	-	13,961
Cash at bank and in hand	143,610	122,504
	143,610	136,465
Creditors: amounts falling due within one year	(340,900)	(339,455)
Net current liabilities	(197,290)	(202,990)
Net assets	45,515	40,066
Capital and reserves		
Called up share capital 3	100	100
Profit and loss account	45,415	39,966
Total shareholders' funds	45,515	40,066

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 18 August 2016

Louise MacGregor Director

Company Registration No. 05724553

ANGELLTOWN LTD NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings

20%

2	Tangible fixed assets	Land & buildings	Fixtures & fittings	Total
		£	£	£
	Cost			
	At 1 April 2015	241,800	13,791	255,591
	At 31 March 2016	241,800	13,791	255,591
	Depreciation	 .		
	At I April 2015	-	12,535	12,535
	Charge for the year	-	251	251
	At 31 March 2016		12,786	12,786
	Net book value			
	At 31 March 2016	241,800	1,005	242,805
	At 31 March 2015	241,800	1,256	243,056
3	Share capital		2016	2015
			£	£
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each		100	100

