

Forest Bidco Limited

Financial statements

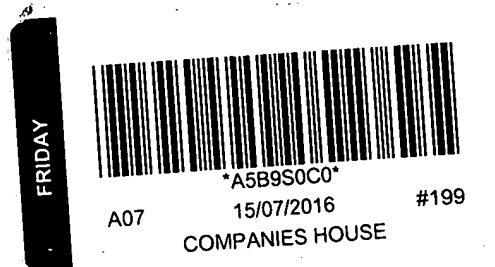
52 weeks ended 21 April 2016

Forest Bidco Limited

Annual report and financial statements

For the 52 weeks ended 21 April 2016

Company registration number: 05724323



Financial statements

52 weeks ended 21 April 2016

Contents	Page
Directors' report	1
Balance Sheet	2
Notes to the financial statements	3

Directors' report

For the 52 weeks ended 21 April 2016

The Directors present their report and unaudited financial statements for the 52 weeks ended 21 April 2016 (2015: 52 weeks ended 23 April 2015). The Company is dormant and has not traded during the period.

The registration number of the Company is 05724323.

Future developments

No changes are anticipated in the nature of the business in the foreseeable future.

Directors

The Directors who served the Company during the period and up to the date of this report, unless otherwise stated, were as follows:

M P Dalby	
P Inglett	
K O McCrain	(appointed 3 August 2015)
Z B Vaughan	(appointed 16 October 2015)
V Aneja	(appointed 22 February 2016)
A M Robinson	(resigned 22 May 2015)
A Valeri	(resigned 3 August 2015)
F Mawji-Karim	(resigned 3 August 2015)
S Skaar	(appointed 3 August 2015; resigned 16 October 2015)
A Burych	(appointed 3 August 2015; resigned 22 February 2016)

Signed by order of the board



P Inglett
Director
24 June 2016

Balance Sheet

At 21 April 2016

	Note	21 April 2016 £m	23 April 2015 £m
Assets			
Non-current assets			
Investments	2	-	-
Net assets		-	-
Equity			
Share capital	3	-	-
Total equity		-	-

Statements:

- (a) For the 52 weeks ended 21 April 2016 the Company was entitled to exemption from audit under section 480(1) of the Companies Act 2006.
- (b) Members have not required the Company to obtain an audit in accordance with section 476 (1) of the Companies Act 2006.
- (c) The Directors acknowledge their responsibilities for:
 - Ensuring the Company keeps accounting records in accordance with Section 386; and
 - Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit and loss for the period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements on pages 2 to 4 were approved by the board of Directors on 24 June 2016 and were signed on its behalf by:



P Inglett
Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the financial statements

for the 52 weeks ended 21 April 2016

1. Accounting policies

Dormant status

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 21 April 2016. The Company has not traded during the period or during the preceding financial period. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and International Financial Reporting Interpretations Committee (IFRIC) and Standing Interpretations Committee (SIC) interpretations adopted by the European Union and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

2. Investments

	Investments in subsidiary undertaking £m
Cost	
At 24 April 2014, 23 April 2015 and 21 April 2016	27.7
Impairment	
At 24 April 2014, 23 April 2015 and 21 April 2016	(27.7)
Net book value	
At 24 April 2014, 23 April 2015 and 21 April 2016	-

The Company's subsidiary undertaking is Forest Refico Limited; an intermediate holding company incorporated in England and Wales. The Company owns 100% of the ordinary £100/27,687,301 shares of Forest Refico Limited.

Forest Refico Limited made a pre-tax profit of £nil for the 52 weeks ended 21 April 2016 (2015: £nil) and its net assets at that date were £nil (2015: £nil).

3. Share capital

	2016 £m	2015 £m
Allotted and fully paid		
20,000,000 Ordinary shares of 0.0005p each	-	-

Notes to the financial statements

for the 52 weeks ended 21 April 2016 (continued)

4. Ultimate parent company and controlling parties

The immediate parent company is Forest Midco Limited, a company registered in England and Wales.

With effect from 3 August 2015 the ultimate parent company and controlling party is Brookfield Asset Management Inc., a company incorporated in Canada.

The largest group in which the results of the Company are consolidated is that headed by Brookfield Asset Management Inc. The consolidated financial statements of Brookfield Asset Management Inc. are available to the public and may be obtained from Brookfield Place, Suite 300, 181 Bay Street, Toronto, ON M5J 2T3.

The smallest group in which the results of the Company are consolidated is that headed by Center Parcs (Holdings 1) Limited. A copy of the Center Parcs (Holdings 1) Limited financial statements can be obtained on application to The Company Secretary, One Edison Rise, New Ollerton, Newark, Nottinghamshire, NG22 9DP.