

In accordance with  
Rule 5.10 of the  
Insolvency (England &  
Wales) Rules 2016 &  
Section 94(3) of the  
Insolvency Act 1986.

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A21 \*A8AHUT6J\* #320  
26/07/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 5 7 2 4 1 5 6

Company name in full HIBU HOLDINGS 3 LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) CAROLINE EMMA

Surname RIFKIND

### 3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country UNITED KINGDOM

### 4 Liquidator's name

Full forename(s) LAURA MAY

Surname WATERS

Other liquidator  
Use this section to tell us about  
another liquidator

### 5 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region


Postcode S E 1 2 R T

Country UNITED KINGDOM

Other liquidator  
Use this section to tell us about  
another liquidator.

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|                        |   |  |
|------------------------|---|--|
| 6                      | <b>Final account</b>  |  |
|                        | <input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy. |  |
| 7                      | <b>Sign and date</b>  |  |
| Liquidator's signature | Signature<br>X  X  |  |
| Signature date         | 25 07 2019  |  |

# **HIBU HOLDINGS 3 LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)**

## **FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**

### **INTRODUCTION**

The Company was placed into members’ voluntary liquidation on 25 February 2019 when Caroline Rifkind and Laura May Waters were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 25 February 2019 to 25 July 2019 and also serves as a progress report from 25 February 2019 to 25 July 2019.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

### **REPORT ON THE LIQUIDATION**

#### **Realisation of assets:**

The directors’ Declaration of Solvency showed that the Company’s assets were:

|                     |                 |
|---------------------|-----------------|
|                     | <b>£</b>        |
| Inter group debtors | <u>1</u>        |
| <b>Total</b>        | <b><u>1</u></b> |

After our appointment, the Company’s inter group debt was taken under control until distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £1.

No additional assets have been identified and there are no assets still to be realised.

#### **Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims.

No claims were received and there are no outstanding claims to be agreed or settled.

#### **HMRC:**

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no outstanding tax liabilities as at the date of liquidation.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

## **HIBU HOLDINGS 3 LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)**

### **FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

#### **Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company consisted of 100,000 £0.00001 Ordinary shares.

On 4 July 2019 we made a distribution in specie of £1 (representing £0.00001 per share) to the shareholder.

The distribution in specie consisted of an inter-company debtor, along with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books.

#### **OUR FEES AND EXPENSES**

##### **Basis of remuneration:**

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

##### **Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Hibu Group Limited has met our fees and expenses for the Company.

##### **Remuneration charged:**

Our fees for undertaking this assignment consist of time costs incurred for the period covering the formal liquidation. Our time costs for the period and agreed costs to close are:

|                                 |              |
|---------------------------------|--------------|
|                                 | £            |
| Time costs to 28 June 2019      | 4,894        |
| Costs to close the liquidations | 2,106        |
| Total costs                     | <u>7,000</u> |

The above time costs for the liquidation period are calculated to 28 June 2019, being the latest practicable date. This represents 17 hours at an average hourly rate of £288.

£3,071 has been invoiced for this case, and a final bill of £3,929 will be raised prior to closure. It is our normal practice to obtain the prior approval of Hibu Group Limited before fees are invoiced.

# HIBU HOLDINGS 3 LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

## FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

### Liquidators' expenses:

During the liquidation we have incurred expenses of £302 plus VAT. These costs, which will be or have been re-charged, consist of:

|  | £         | £                 |
|--|-----------|-------------------|
| <b>Category 1 expenses</b> [see Note 1 below]: |           |                   |
| Statutory advertising                          | 231       |                   |
| Statutory bonding                              | <u>20</u> |                   |
|  |           | 251               |
| <b>Category 2 expenses</b> [see Note 2 below]: |           |                   |
| Travel - mileage                               | 32        |                   |
| Photocopying/printing                          | <u>19</u> |                   |
|  |           | 51                |
| Total expenses                                 |           | <u><u>302</u></u> |

#### Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.
2. Category 2 expenses represent directly referable costs where payment is not to an independent third party.

This concludes our account.

# HIBU HOLDINGS 3 LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

## FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

### Appendix A

#### INFORMATION ON THE COMPANY AND THE LIQUIDATORS

| Company details:            |  |
|-----------------------------|--|
| Company name:               | Hibu Holdings 3 Limited  |
| Former names:               | YH3 Limited<br>Precis (2600) Limited   |
| Trading name(s)             | N/A  |
| Company number:             | 05724156   |
| Registered office:          | 3 Forbury Place, Forbury Road, Reading, Berkshire, RG1 3YL   |
| Liquidators' details:       |  |
| Liquidators' names:         | Caroline Rifkind and Laura May Waters (the liquidators)  |
| Liquidators' address:       | c/o PricewaterhouseCoopers, 7 More London Riverside, London, SE1 2RT   |
| Liquidators' email address: | <a href="mailto:caroline.rifkind@pwc.com">caroline.rifkind@pwc.com</a><br><a href="mailto:laura.m.waters@pwc.com">laura.m.waters@pwc.com</a> |
| Date of appointment:        | 25 February 2019   |
| Nature of appointment:      | Members' Voluntary Liquidation   |

*Caroline Rifkind and Laura May Waters have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment. Further details are available in the privacy statement on the [PwC.co.uk](http://PwC.co.uk) website or by contacting the joint liquidators.*

**HIBU HOLDINGS 3 LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)**  
**FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**

**Appendix B**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 25 FEBRUARY 2019 TO 25 JULY 2019**

|                              |                   |
|------------------------------|-------------------|
|                              | £                 |
| <b>RECEIPTS</b>              |                   |
| Inter-group debtors          | <u>1</u>          |
|                              | <u><b>1</b></u>   |
|                              | £                 |
| <b>PAYMENTS</b>              |                   |
| Distribution to members      | (1)               |
|                              | <u>(1)</u>        |
|                              | <u><b>NIL</b></u> |
| <b>BALANCE OF FUNDS HELD</b> |                   |

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **JO RIDLEY**

Company name **PRICEWATERHOUSECOOPERS**

**LLP**

Address **CORNWALL COURT**

**19 CORNWALL STREET**

Post town **BIRMINGHAM**

County/Region

Postcode 

|   |   |   |   |   |  |  |
|---|---|---|---|---|--|--|
| B | 3 | 2 | D | T |  |  |
|---|---|---|---|---|--|--|

Country **UNITED KINGDOM**

DX

Telephone

### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

**All information on this form will appear on the public record.**

### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**