

Abbreviated Accounts for the Year Ended 29 February 2008

for

COOLAWORLD LIMITED

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COOLAWORLD LIMITED

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COOLAWORLD LIMITED

**Company Information
for the Year Ended 29 February 2008**

DIRECTORS:

Mr R K J Kilgariff
Mr A C Greenham ACA
Mr A S Woodford

SECRETARY:

Mr R K J Kilgariff

REGISTERED OFFICE:

37 Stile Hall Gardens
London
W4 3BT

REGISTERED NUMBER:

05723519 (England and Wales)

COOLAWORLD LIMITED

Abbreviated Balance Sheet 29 February 2008

	Notes	29.2.08 £	£	28.2.07 £	£
FIXED ASSETS					
Intangible assets	2		1,759		609
Tangible assets	3		2,306		459
Investments	4		1		1
			<u>4,066</u>		<u>1,069</u>
CURRENT ASSETS					
Debtors		18,853		831	
Cash at bank		<u>26,408</u>		<u>27,540</u>	
		45,261		28,371	
CREDITORS					
Amounts falling due within one year		<u>35,738</u>		<u>25,001</u>	
NET CURRENT ASSETS			<u>9,523</u>		<u>3,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,589		4,439
CREDITORS					
Amounts falling due after more than one year	5		<u>50,000</u>		<u>50,000</u>
NET LIABILITIES			<u>(36,411)</u>		<u>(45,561)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,500		1,500
Profit and loss account			<u>(37,911)</u>		<u>(47,061)</u>
SHAREHOLDERS' FUNDS			<u>(36,411)</u>		<u>(45,561)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

COOLAWORLD LIMITED

Abbreviated Balance Sheet - continued
29 February 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Antony Green', with a stylized, cursive script.

Mr A C Greenham ACA - Director

The notes form part of these abbreviated accounts

COOLAWORLD LIMITED

Notes to the Abbreviated Accounts for the Year Ended 29 February 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets - trademarks

Trademarks are capitalised and amortised over the length of the trademark, which is 10 years in the UK and EU.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	761
Additions	1,607
Disposals	(311)
	<hr/>
At 29 February 2008	2,057
AMORTISATION	
At 1 March 2007	152
Charge for year	208
Eliminated on disposal	(62)
	<hr/>
At 29 February 2008	298
NET BOOK VALUE	
At 29 February 2008	<hr/> <hr/> 1,759
At 28 February 2007	<hr/> <hr/> 609

COOLAWORLD LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 29 February 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	918
Additions	3,000
	<u>3,918</u>
At 29 February 2008	3,918
DEPRECIATION	
At 1 March 2007	459
Charge for year	1,153
	<u>1,612</u>
At 29 February 2008	1,612
NET BOOK VALUE	
At 29 February 2008	<u>2,306</u>
At 28 February 2007	<u>459</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2007 and 29 February 2008	1
	<u>1</u>
NET BOOK VALUE	
At 29 February 2008	<u>1</u>
At 28 February 2007	<u>1</u>

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	29.2.08 £	28.2.07 £
Repayable otherwise than by instalments		
Loans	<u>50,000</u>	<u>50,000</u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.08 £	28.2.07 £
150,000	Ordinary	0.01	<u>1,500</u>	<u>1,500</u>

7. TRANSACTIONS WITH DIRECTORS

Mr R K Kilgarriff, a director of the company, made loans to the company amounting to £23,400 at the balance sheet date. The loans are non-interest bearing.