

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

TAU MINING LIMITED

Contents of the Abbreviated Accounts
FOR THE YEAR ENDED 31 JULY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS:

D A Argyle
D Traynor

SECRETARY:

Bloomsbury Company Secretaries Ltd

REGISTERED OFFICE:

Third Floor
55 Gower Street
London
WC1E 6HQ

REGISTERED NUMBER:

05723178 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Abbreviated Balance Sheet
31 JULY 2015

	Notes	2015 £	2014 £
CREDITORS			
Amounts falling due within one year		42,847	42,127
NET CURRENT LIABILITIES		<u>(42,847)</u>	<u>(42,127)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(42,847)</u>	<u>(42,127)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,830,000	1,830,000
Share premium		8,302,077	8,302,077
Profit and loss account		<u>(10,174,924)</u>	<u>(10,174,204)</u>
SHAREHOLDERS' FUNDS		<u>(42,847)</u>	<u>(42,127)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 26 April 2016 and were signed on its behalf by:

D Traynor - Director

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The accounts have been prepared on a going concern basis as the level of activity in the company has been reduced to a level consistent with its available resources pending the raising of new finance.

The company is dependent on continuing finance being made available by its director, to enable it to continue operating and to meet its debts as and when they fall due. After making all appropriate enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The directors believe that it is therefore appropriate to prepare the financial statements on a going concern basis. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
18,300,000	Ordinary	0.1	<u>1,830,000</u>	<u>1,830,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.