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A PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

THE MEMBERS OF

TAU MINING LIMITED ("the Company")

(Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 ("the Act"))

The following resolution be and is hereby duly passed by the members of the Company in accordance with Chapter 2 of Part 13 of the Act, resolution 1 was duly passed as an ordinary resolution, on 29 June 2012

ORDINARY RESOLUTION

- 1 THAT all of the existing issued and unissued ordinary shares of 1p in the capital of the Company ("Old Shares") be consolidated into new ordinary shares of 10p on the basis of 10 Old Shares for each New Share on the basis that where such consolidation in respect of unissued Old Shares would result in fraction of a New Share, such number of Old Shares as constitute such a fraction be cancelled

Signed by
David Anthony Argyle



Date

29 June 2012

