

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**BLUE CUBE CREATIVE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BLUE CUBE CREATIVE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:** L Sharples  
I Draper

**REGISTERED OFFICE:** The Granary  
High Street  
Turvey  
Beds  
MK43 8DB

**REGISTERED NUMBER:** 05722085

**ACCOUNTANTS:** Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	9,077	9,077	7,974	7,974
<b>CURRENT ASSETS</b>					
Debtors	6	55,692		61,428	
Cash at bank		5,152		-	
		60,844		61,428	
<b>CREDITORS</b>					
Amounts falling due within one year	7	104,834		133,709	
<b>NET CURRENT LIABILITIES</b>			(43,990)		(72,281)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(34,913)		(64,307)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(35,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			(1,574)		(1,515)
<b>NET LIABILITIES</b>			(71,487)		(65,822)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			(71,489)		(65,824)
<b>SHAREHOLDERS' FUNDS</b>			(71,487)		(65,822)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 August 2021 and were signed on its behalf by:

I Draper - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

1. **STATUTORY INFORMATION**

Blue Cube Creative Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 April 2020 and 31 March 2021	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	86,437
Additions	<u>3,899</u>
At 31 March 2021	<u>90,336</u>
<b>DEPRECIATION</b>	
At 1 April 2020	78,463
Charge for year	<u>2,796</u>
At 31 March 2021	<u>81,259</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>9,077</u>
At 31 March 2020	<u>7,974</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	49,331	59,640
Other debtors	<u>6,361</u>	<u>1,788</u>
	<u>55,692</u>	<u>61,428</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	5,000	22,737
Trade creditors	23,496	32,852
Taxation and social security	36,027	33,955
Other creditors	<u>40,311</u>	<u>44,165</u>
	<u>104,834</u>	<u>133,709</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>35,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.