

Registration number 5722023

Belisario Consulting Limited

Director's report and unaudited financial statements

for the year ended 29 February 2008



**Gardner Brown
Chartered Accountants
Calderwood House
7 Montpellier Parade
Cheltenham
Gloucestershire
GL50 1UA**

Belisario Consulting Limited

Company information

Director	A Belisario
Secretary	M Berriman
Company number	5722023
Registered office	24 Coronation Road Prestbury Cheltenham GL52 3DA
Accountants	Gardner Brown Calderwood House 7 Montpellier Parade Cheltenham Gloucestershire GL50 1UA
Business address	24 Coronation Road Prestbury Cheltenham GL52 3DA
Bankers	HSBC 2 The Promenade Cheltenham Gloucestershire GL50 1LS

Belisario Consulting Limited

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Belisario Consulting Limited
Director's report
for the year ended 29 February 2008

The director presents his report and the financial statements for the year ended 29 February 2008

Principal activity

The principal activity of the company is the provision of managerial advice

Director and his interest

The director who served during the year and his interest in the company are as stated below

	Class of share	28/02/08	01/03/07
A Belisario	Ordinary shares	50	50

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 25/04/08 and signed on its behalf by



M Berriman
Secretary

Belisario Consulting Limited

**Accountants' report to the Director on the
unaudited financial statements of Belisario Consulting Limited**

In accordance with the engagement letter dated 6 March 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 29 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Gardner Brown
Chartered Accountants

25/04/08

**Calderwood House
7 Montpellier Parade
Cheltenham
Gloucestershire
GL50 1UA**

Belisario Consulting Limited

**Profit and loss account
for the year ended 29 February 2008**

		2008	2007
	Notes	£	£
Turnover	2	213,618	38,906
Administrative expenses		(22,465)	(15,148)
Other operating income		150	-
Operating profit		<u>191,303</u>	<u>23,758</u>
Other interest receivable and similar income		<u>3,314</u>	<u>296</u>
Profit on ordinary activities before taxation		194,617	24,054
Tax on profit on ordinary activities	4	(38,759)	(4,490)
Profit for the year	8	<u><u>155,858</u></u>	<u><u>19,564</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Belisario Consulting Limited

**Balance sheet
as at 29 February 2008**

		2008		2007	
	Notes	£	£	£	£
Current assets					
Debtors	5	915		260	
Cash at bank and in hand		203,685		27,348	
		<u>204,600</u>		<u>27,608</u>	
Creditors: amounts falling due within one year	6	<u>(49,078)</u>		<u>(7,944)</u>	
Net current assets			155,522		19,664
Total assets less current liabilities			<u>155,522</u>		<u>19,664</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			155,422		19,564
Shareholders' funds			<u>155,522</u>		<u>19,664</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Belisario Consulting Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 29 February 2008**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 29 February 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies

The financial statements were approved by the Board on 28/04/08 and signed on its behalf by



A Belisario
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Belisario Consulting Limited

**Notes to the financial statements
for the year ended 29 February 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Director's emoluments

	2008	2007
	£	£
Remuneration and other benefits	<u>5,178</u>	<u>4,620</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2008	2007
	£	£
Current tax		
UK corporation tax	<u>38,759</u>	<u>4,490</u>

5. Debtors

	2008	2007
	£	£
Other debtors	<u>915</u>	<u>260</u>

Belisario Consulting Limited

Notes to the financial statements for the year ended 29 February 2008

continued

6. Creditors: amounts falling due within one year	2008 £	2007 £
Corporation tax	38,759	4,490
Other taxes and social security costs	8,061	1,204
Director's accounts	965	420
Other creditors	-	655
Accruals and deferred income	1,293	1,175
	<u>49,078</u>	<u>7,944</u>
7. Share capital	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
8. Reserves	Profit and loss account £	Total £
At 1 March 2007	19,564	19,564
Profit for the year	<u>135,858</u>	<u>135,858</u>
At 28 February 2008	<u>155,422</u>	<u>155,422</u>
9. Contingent liabilities		
There were no contingent liabilities at the balance sheet date		
10. Related party transactions		
There were no material related party transactions during the period		

Belisario Consulting Limited

**Notes to the financial statements
for the year ended 29 February 2008**

continued

11. Controlling interest

Mr Belisario, the sole director, owns 50% of the issued share capital Mrs Berriman, the company secretary, owns the other 50%

12. Post balance sheet events

There were no material post balance sheet events