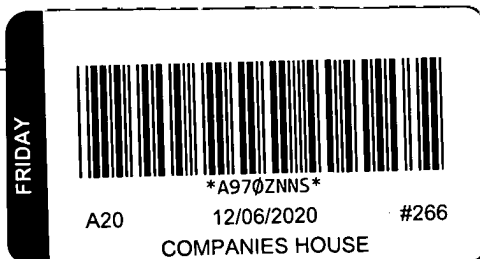


LIQ03

Notice of progress report in voluntary winding up



Companies House



1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 5 7 2 1 9 6 2		
Company name in full	Lannisport Limited		
2	Liquidator's name		
Full forename(s)	Geoffrey Paul		
Surname	Rowley		
3	Liquidator's address		
Building name/number	2nd Floor		
Street	110 Cannon Street		
Post town	London		
County/Region			
Postcode	E C 4 N 6 E U		
Country			
4	Liquidator's name ①		① Other liquidator Use this section to tell us about another liquidator.
Full forename(s)	Philip Lewis		
Surname	Armstrong		
5	Liquidator's address ②		② Other liquidator Use this section to tell us about another liquidator.
Building name/number	2nd Floor		
Street	110 Cannon Street		
Post town	London		
County/Region			
Postcode	E C 4 N 6 E U		
Country			

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 0	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9
To date	^d 0	^d 9	^m 0	^m 5	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d 1	^d 2	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **FRP Advisory Trading Limited**

Address

Suite 2**2nd Floor, Phoenix House**

Post town

32 West Street

County/Region

Brighton

Postcode

B N 1 2 R T

Country

DX

cp.brighton@frpadvisory.com

Telephone

01273 916666**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lannisport Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 10/05/2019 To 09/05/2020 £	From 10/05/2019 To 09/05/2020 £
NIL	ASSET REALISATIONS		
	Shares & Investments	NIL	NIL
	Rates Refund	31,033.24	31,033.24
	Bank Interest Gross	142.61	142.61
		<u>31,175.85</u>	<u>31,175.85</u>
	COST OF REALISATIONS		
	Storage Costs	27.50	27.50
	Statutory Advertising	222.34	222.34
		<u>(249.84)</u>	<u>(249.84)</u>
(4,216,586.00)	UNSECURED CREDITORS		
	Intercompany Balances	30,863.66	30,863.66
		<u>(30,863.66)</u>	<u>(30,863.66)</u>
(345,035.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(4,561,621.00)		<u>62.35</u>	<u>62.35</u>
	REPRESENTED BY		
	Vat Recoverable Floating		21.10
	IB Current Floating/NIB 18.3.20		41.25
			<u>62.35</u>

FRP

Lannisport Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 10 May 2019 to 9 May 2020
pursuant to section 104A of the Insolvency Act 1986 and the Insolvency
(England and Wales) Rules 2016

12 June 2020

Contents and abbreviations

FRP

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for the Period
C.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Lannisport Limited (In Liquidation)
The Liquidators	Geoffrey Paul Rowley and Philip Lewis Armstrong of FRP Advisory Trading Limited
The Period	The reporting period 10 May 2019 to 9 May 2020
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

FRP

Note

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

Work undertaken during the Period and work yet to be completed

My statutory duties included holding meetings of Creditors and the Company, advertising my appointment and filing documents with the Registrar of Companies. I have also carried out investigations into the affairs of the Company (see below), realised assets, distributed funds to creditors (see below) and carried out general cashiering.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period since our appointment as Liquidators.

Rates refund

A refund in the sum of £31,033 has been received and relates to the overpayment of business rates prior to the liquidation.

All known assets have been realised.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and

accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

We can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

There are no secured creditors.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

We have received claims totalling £4,222,350 from unsecured creditors in these proceedings.

Claims received have been agreed and a dividend of 0.73 pence in the pound was paid to unsecured creditors on 1 May 2020.

Pursuant to the Insolvency Rules no further dividend will be declared to unsecured creditors as the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

No resolution was sought with regard to the basis of the Liquidators' remuneration and therefore no fees have been drawn.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Expenses of the liquidation

We attach at **Appendix C** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please

note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

LANNISPORT LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Date of incorporation: 27 June 2006
Company number: 05721962
Registered office: 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office: 10 Queen Street Place, London, EC2Y 8AD
Business address: 10 Queen Street Place, London, EC2Y 8AD

LIQUIDATION DETAILS:

Liquidator(s): Geoffrey Paul Rowley & Philip Lewis Armstrong
Address of Liquidator(s): FRP Advisory Trading Limited
Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton,
BN1 2RT
Date of appointment of Liquidator(s): 10 May 2019

Appendix B

Liquidators' Receipts & Payments Account for the Period

FRP

**Lannisport Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 10/05/2019 To 09/05/2020 £	From 10/05/2019 To 09/05/2020 £
	ASSET REALISATIONS		
NIL	Shares & Investments	NIL	NIL
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	UNSECURED CREDITORS		
(4,216,586.00)	Intercompany Balances	30,863.66	30,863.66
		<u>(30,863.66)</u>	<u>(30,863.66)</u>
	DISTRIBUTIONS		
(345,035.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(4,561,621.00)		62.35	62.35
	REPRESENTED BY		
	Vat Recoverable Floating		21.10
	IB Current Floating/NIB 18.3.20		41.25
			<u>62.35</u>

Appendix C

Statement of expenses incurred in the Period

FRP

Lannisport Limited (in liquidation) Statement of expenses for the 12 month period to 9 May 2020	
Expenses	Period to 9 May 2020 £
Joint Liquidators' time costs	6,803
Joint Liquidators' disbursements	34
Statutory advertising	222
Storage costs	28
Total	7,087