

**NIGEL G HAMMOND LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2018**

**NIGEL G HAMMOND LIMITED**  
**REGISTERED NUMBER: 05721479**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	4	8,000	9,000
Tangible assets	5	2,572	1,043
		<u>10,572</u>	<u>10,043</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	11,509	22,316
Cash at bank and in hand	7	40,488	40,008
		<u>51,997</u>	<u>62,324</u>
Creditors: amounts falling due within one year	8	(14,587)	(36,188)
<b>Net current assets</b>		<u>37,410</u>	<u>26,136</u>
<b>Total assets less current liabilities</b>		<u>47,982</u>	<u>36,179</u>
<b>Net assets</b>		<u><u>47,982</u></u>	<u><u>36,179</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	10	10
Profit and loss account		47,972	36,169
		<u><u>47,982</u></u>	<u><u>36,179</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 APRIL 2018**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 September 2018.

**Mr N G Hammond**

Director

The notes on pages 3 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

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**1. General information**

Nigel G Hammond Limited is a company domiciled in England and Wales, registration number 05721479. The registered office is Wrights House, 102-104 High Street, Great Missenden, Buckinghamshire, HP16 0BE.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Interest income**

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

**2.4 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

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FOR THE YEAR ENDED 30 APRIL 2018

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**2. Accounting policies (continued)**

**2.5 Intangible assets**

**Goodwill**

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Statement of income and retained earnings over its useful economic life.

**Other intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**2.6 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as follows.

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

**2.7 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

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**2. Accounting policies (continued)**

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.11 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018

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4. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 May 2017	20,000
At 30 April 2018	<u>20,000</u>
<b>Amortisation</b>	
At 1 May 2017	11,000
Charge for the year	1,000
At 30 April 2018	<u>12,000</u>
<b>Net book value</b>	
At 30 April 2018	<u>8,000</u>
<b>At 30 April 2017</b>	<u>9,000</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018

5. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 May 2017	2,085	6,382	8,467
Additions	-	2,420	2,420
At 30 April 2018	2,085	8,802	10,887
<b>Depreciation</b>			
At 1 May 2017	1,042	6,382	7,424
Charge for the year on owned assets	521	370	891
At 30 April 2018	1,563	6,752	8,315
<b>Net book value</b>			
At 30 April 2018	522	2,050	2,572
<i>At 30 April 2017</i>	<i>1,043</i>	<i>-</i>	<i>1,043</i>

6. Debtors

	2018 £	2017 £
Trade debtors	10,408	22,316
Prepayments and accrued income	1,101	-
	<u>11,509</u>	<u>22,316</u>

7. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	40,488	40,008
	<u>40,488</u>	<u>40,008</u>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018

8. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	12,156	17,837
Other creditors	1,291	17,211
Accruals and deferred income	1,140	1,140
	<u>14,587</u>	<u>36,188</u>

9. Share capital

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
0 (2017 - 10) Ordinary shares of £1.00 each	-	10
6 (2017 - ) Ordinary A shares of £1.00 each	6	-
4 (2017 - ) Ordinary B shares of £1.00 each	4	-
	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.