REGISTERED NUMBER: 05721066 (England and Wales)

Unaudited Financial Statements

for the Period 1 April 2020 to 31 August 2021

for

Hoylake Carpets Limited

Contents of the Financial Statements
for the Period 1 April 2020 to 31 August 2021

Hoylake Carpets Limited

Company Information
for the Period 1 April 2020 to 31 August 2021

DIRECTOR:	Ms J Shillito
REGISTERED OFFICE:	29a Market Street Hoylake Wirral CH47 2BG
REGISTERED NUMBER:	05721066 (England and Wales)
ACCOUNTANTS:	Graham & Fisher Limited T/A Grahams Chartered Accountants 30 Birkenhead Road Hoylake Wirral CH47 3BW

Hoylake Carpets Limited (Registered number: 05721066)

Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		1,409		2,151
CURRENT ASSETS					
Stocks		5,730		5,000	
Debtors	5	169,537		149,854	
Cash at bank and in hand		233,018		253,979	
		408,285		408,833	
CREDITORS					
Amounts falling due within one year	6	153,068		54,289	
NET CURRENT ASSETS			255,217		354,544
TOTAL ASSETS LESS CURRENT LIABILITIES			256,626		356,695
CREDITORS					
Amounts falling due after more than one year	7		(30,000)		(73,922)
PROVISIONS FOR LIABILITIES			(268)		-
NET ASSETS			226,358		282,773
CAPITAL AND RESERVES					
Called up share capital			200		100
Retained earnings			226,158		282,673
			226,358		282,773

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 August 2022 and were signed by:

Ms J Shillito - Director

Notes to the Financial Statements
for the Period 1 April 2020 to 31 August 2021

1. **STATUTORY INFORMATION**

Hoylake Carpets Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Government grants
It is the policy of the company for all government grants received under the covid pandemic to be treated under the accrual model and are included within the profit and loss account as other income where they are not capital related..

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	7,576
Disposals	(53)
At 31 August 2021	7,523
DEPRECIATION	
At 1 April 2020	5,425
Charge for period	689
At 31 August 2021	6,114
NET BOOK VALUE	
At 31 August 2021	1,409
At 31 March 2020	2,151

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.3.20 £
Trade debtors	98,052	152,266
Other debtors	71,485	(2,412)
	169,537	149,854

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.3.20 £
Bank loans and overdrafts	20,000	-
Trade creditors	57,237	10,031
Taxation and social security	10,891	15,089
Other creditors	64,940	29,169
	153,068	54,289

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21 £	31.3.20 £
Other creditors	30,000	73,922

8. RELATED PARTY DISCLOSURES

As well as being the sole director and majority shareholder of the company, J Shillito is also the sole director and shareholder of Hoylake Flooring Commercial Limited. During the period, the company loaned this related party £47,000 which was still outstanding at the end of the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.