

Registered Number 05719716

THANDI PROPERTIES LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|----------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 988 | 1,317 |
| Investments | 3 | 769,102 | 769,102 |
| | | <u>770,090</u> | <u>770,419</u> |
| Current assets | | | |
| Debtors | | 744 | 1,333 |
| Cash at bank and in hand | | 30,387 | 15,170 |
| | | <u>31,131</u> | <u>16,503</u> |
| Creditors: amounts falling due within one year | 4 | (25,471) | (157,711) |
| Net current assets (liabilities) | | <u>5,660</u> | <u>(141,208)</u> |
| Total assets less current liabilities | | <u>775,750</u> | <u>629,211</u> |
| Creditors: amounts falling due after more than one year | 4 | (729,124) | (606,882) |
| Provisions for liabilities | | (135) | - |
| Total net assets (liabilities) | | <u>46,491</u> | <u>22,329</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 999 | 999 |
| Profit and loss account | | 45,492 | 21,330 |
| Shareholders' funds | | <u>46,491</u> | <u>22,329</u> |

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 December 2015

And signed on their behalf by:

D S Thandi, Director

J S Thandi, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Valuation information and policy

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 April 2014 | 3,134 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2015 | <u>3,134</u> |
| Depreciation | |
| At 1 April 2014 | 1,817 |
| Charge for the year | 329 |
| On disposals | - |
| At 31 March 2015 | <u>2,146</u> |
| Net book values | |

| | |
|------------------|--------------|
| At 31 March 2015 | <u>988</u> |
| At 31 March 2014 | <u>1,317</u> |

3 **Fixed assets Investments**

£

COST

At 1 April 2014 and 31 March 2015 769,102

NET BOOK VALUE

At 31 March 2015 769,102

At 31 March 2014 769,102

No provision for Depreciation is made for freehold properties held as fixed assets investments. This departure from the Companies Act 2006, which requires properties to be depreciated is, in the directors' opinion, necessary for the financial statements to show a true and fair view.

4 **Creditors**

| | <i>2015</i> | <i>2014</i> |
|---------------|-------------|-------------|
| | £ | £ |
| Secured Debts | 735,724 | 745,379 |

5 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 999 Ordinary shares of £1 each | 999 | 999 |

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