Registered Number 05719716

THANDI PROPERTIES LIMITED

Abbreviated Accounts

31 March 2016

THANDI PROPERTIES LIMITED **Registered Number 05719716**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	6,810	988
Investments	3	769,102	769,102
		775,912	770,090
Current assets			
Debtors		597	744
Cash at bank and in hand		18,095	30,387
		18,692	31,131
Creditors: amounts falling due within one year	4	(28,919)	(25,471)
Net current assets (liabilities)		(10,227)	5,660
Total assets less current liabilities		765,685	775,750
Creditors: amounts falling due after more than one year	4	(695,862)	(729,124)
Provisions for liabilities		(1,311)	(135)
Total net assets (liabilities)		68,512	46,491
Capital and reserves			
Called up share capital	5	999	999
Profit and loss account		67,513	45,492
Shareholders' funds		68,512	46,491

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2016

And signed on their behalf by:
Mr D S Thandi, Director
Mr J S Thandi, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Valuation information and policy
Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Other accounting policies
Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	3,134
Additions	8,092
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	11,226
Depreciation	
At 1 April 2015	2,146
Charge for the year	2,270
On disposals	-
At 31 March 2016	4,416
Net book values	
At 31 March 2016	6,810
At 31 March 2015	988

3 **Fixed assets Investments**

COST

At 1 April 2015 and 31 March 2016 769,102

NET BOOK VALUE

At 31 March 2016 769,102

At 31 March 2015 769,102

No provision for Depreciation is made for freehold properties held as fixed assets investments. This departure from the Companies Act 2006, which requires properties to be depreciated is, in the directors' opinion, necessary for the financial statements to show a true and fair view.

4 **Creditors**

	2016	*2015*
	£	*£*
Secured Debts	702,462	735,724

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
999 Ordinary shares of £1 each	999	999