

# ASCENSIO SYSTEM LIMITED

Registered Number  
05718967  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
28 February 2021

# ASCENSIO SYSTEM LIMITED

## Company Information for the year from 1 March 2020 to 28 February 2021

**Directors**

DEGTYAREV, Oleg

MIASNIKOV, Aleksei

**Registered Address**

Suite 12, 2nd Floor, Queens House

180 Tottenham Court Road

London

W1T 7PD

**Registered Number**

05718967 (England and Wales)

# ASCENSIO SYSTEM LIMITED

## Balance Sheet as at 28 February 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Investments		86,624	85,658
		<u>86,624</u>	<u>85,658</u>
<b>Current assets</b>			
Debtors	56,011	4,710	
Cash at bank and on hand	352,591	877,251	
	<u>408,602</u>	<u>881,961</u>	
<b>Creditors amounts falling due within one year</b>	(192,814 )	(880,527 )	
	<u></u>	<u></u>	
<b>Net current assets (liabilities)</b>		215,788	1,434
<b>Total assets less current liabilities</b>		<u>302,412</u>	<u>87,092</u>
<b>Net assets</b>		<u>302,412</u>	<u>87,092</u>
<b>Capital and reserves</b>			
Called up share capital	1,000	1,000	
Profit and loss account	301,412	86,092	
	<u>302,412</u>	<u>87,092</u>	
<b>Shareholders' funds</b>		<u>302,412</u>	<u>87,092</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 3 March 2022, and are signed on its behalf by:

MIASNIKOV, Aleksei

**Director**

**Registered Company No. 05718967**

# ASCENSIO SYSTEM LIMITED

## Notes to the Financial Statements for the year ended 28 February 2021

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. ACCOUNTING POLICIES

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

### 4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.