

COMPANY REGISTRATION NUMBER 05718426

ISA CONSULTANTS LIMITED
FINANCIAL STATEMENTS
31 MARCH 2007



S J ACCOUNTING SERVICES

20 Yarm Road
Stockton on Tees
TS18 3NA

ISA CONSULTANTS LIMITED
FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2007

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ISA CONSULTANTS LIMITED

THE DIRECTOR'S REPORT

PERIOD ENDED 31 MARCH 2007

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period ended 31 March 2007

PRINCIPAL ACTIVITIES

ISA consultants was incorporated on the 22 February 2006

The principal activity of the company during the period was business and management consultancy

DIRECTOR

The director who served the company during the period was as follows

Mr I Anderson

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the director



B CASTLE

Company Secretary

Approved by the director on 10.12.07 .

ISA CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31 MARCH 2007

	Note	2007 £
TURNOVER		26,375
Cost of sales		<u>2,972</u>
GROSS PROFIT		23,403
Administrative expenses		<u>20,367</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,036
PROFIT FOR THE FINANCIAL PERIOD		<u><u>3,036</u></u>

The notes on pages 4 to 6 form part of these financial statements

ISA CONSULTANTS LIMITED

BALANCE SHEET

31 MARCH 2007

	Note	£	2007 £
FIXED ASSETS			
Tangible assets	3		8,898
CURRENT ASSETS			
Debtors	4	240	
Cash at bank and in hand		<u>2,041</u>	
		2,281	
CREDITORS: Amounts falling due within one year	5	<u>8,043</u>	
NET CURRENT LIABILITIES			(5,762)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,136</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		100
Profit and loss account			<u>3,036</u>
SHAREHOLDER'S FUNDS	8		<u>3,136</u>

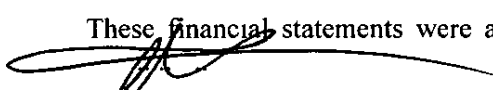
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved and signed by the director and authorised for issue on


MR I ANDERSON
Director

10/12/07

The notes on pages 4 to 6 form part of these financial statements

ISA CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25%
Equipment	- 33%

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2007
	£
Director's emoluments	—
Depreciation of owned fixed assets	<u>3,226</u>

ISA CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2007

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
Additions	12,124
At 31 March 2007	<u>12,124</u>
DEPRECIATION	
Charge for the period	3,226
At 31 March 2007	<u>3,226</u>
NET BOOK VALUE	
At 31 March 2007	<u>8,898</u>

4. DEBTORS

	2007 £
Trade debtors	<u>240</u>

5. CREDITORS: Amounts falling due within one year

	2007 £
Trade creditors	85
Other creditors	<u>7,958</u>
	<u>8,043</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Ian Anderson throughout the current period Mr Anderson is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2007)

ISA CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2007

7. SHARE CAPITAL

Authorised share capital:

	2007
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2007
	£
Profit for the financial period	3,036
New ordinary share capital subscribed	<u>100</u>
Net addition to shareholder's funds	3,136
Closing shareholder's funds	<u>3,136</u>

ISA CONSULTANTS LIMITED
MANAGEMENT INFORMATION
PERIOD ENDED 31 MARCH 2007

The following pages do not form part of the statutory financial statements

ISA CONSULTANTS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31 MARCH 2007

	2007
	£
TURNOVER	26,375
Purchases	<u>2,972</u>
GROSS PROFIT	23,403
OVERHEADS	
Administrative expenses	<u>20,367</u>
PROFIT ON ORDINARY ACTIVITIES	<u>3,036</u>

ISA CONSULTANTS LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31 MARCH 2007

	2007	
	£	£
ADMINISTRATIVE EXPENSES		
Establishment expenses		
Rent	4,283	
Insurance	103	
Repairs and maintenance	84	
	<u> </u>	4,470
General expenses		
Motor expenses	1,412	
Travel and subsistence	1,191	
Telephone	839	
Equipment	1,745	
Printing, stationery and postage	49	
Training costs	6,254	
General expenses	50	
Subscriptions	171	
Advertising	18	
Legal and professional fees	474	
Accountancy fees	468	
Depreciation	3,226	
	<u> </u>	15,897
		<u>20,367</u>