REGISTERED NUMBER: 05718368 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

A. E. Rowlands Plant Hire Limited

Ridgway and Company
The Office,
Ffordd Pentre Bach,
Nercwys.
Mold
Flintshire
CH7 4EG

Contents of the Financial Statements
for the Year Ended 31 March 2023

A. E. Rowlands Plant Hire Limited

Company Information
for the Year Ended 31 March 2023

Directors:	Mrs V Williams N G Williams M D Williams M Williams
Secretary:	N G Williams
Registered office:	Plant Hire Depot, Pant-Y-Buarth, Gwernaffield, Mold Flintshire CH7 5ER
Registered number:	05718368 (England and Wales)
Accountants:	Ridgway and Company The Office, Ffordd Pentre Bach, Nerewys. Mold Flintshire CH7 4EG

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		6,000		8,000
Tangible assets	5		2,131,322		1,943,415
			2,137,322		1,951,415
CURRENT ASSETS					
Stocks		1,850		1,850	
Debtors	6	796,287		821,354	
Prepayments and accrued income		1,514		1,061	
Cash at bank		208,704		403,316	
		1,008,355		1,227,581	
CREDITORS					
Amounts falling due within one year	7	684,508		631,503	
NET CURRENT ASSETS			323,847		596,078
TOTAL ASSETS LESS CURRENT LIABILITIES			2,461,169		2,547,493
CREDITORS					
Amounts falling due after more than one year	8		(229,819)		(426,858)
PROVISIONS FOR LIABILITIES			(390,069)		(352,008)
NET ASSETS			1,841,281		1,768,627
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			1,791,281		1,718,627
SHAREHOLDERS' FUNDS			1,841,281		1,768,627

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2023 and were signed on its behalf by:

Mrs V Williams - Director

N G Williams - Director

M D Williams - Director

M Williams - Director

1. STATUTORY INFORMATION

A. E. Rowlands Plant Hire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2022 - 25) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2022 and 31 March 2023	40,000
AMORTISATION	
At 1 April 2022	32,000
Charge for year	2,000
At 31 March 2023	34,000
NET BOOK VALUE	
At 31 March 2023	6,000
At 31 March 2022	8,000

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2022	202,292	2,861,212	7,296
Additions	-	805,665	-
Disposals	-	(402,492)	-
At 31 March 2023	202,292	3,264,385	7,296
DEPRECIATION			
At 1 April 2022	30,989	1,184,522	7,187
Charge for year	8,565	390,949	27
Eliminated on disposal	-	(192,200)	-
At 31 March 2023	39,554	1,383,271	7,214
NET BOOK VALUE			
At 31 March 2023	162,738	1,881,114	82
At 31 March 2022	171,303	1,676,690	109

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5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	236,687	12,829	3,320,316
Additions	-	16,766	822,431
Disposals	(3,600)	-	(406,092)
At 31 March 2023	233,087	29,595	3,736,655
DEPRECIATION			
At 1 April 2022	151,890	2,313	1,376,901
Charge for year	20,915	2,637	423,093
Eliminated on disposal	(2,461)	-	(194,661)
At 31 March 2023	170,344	4,950	1,605,333
NET BOOK VALUE			
At 31 March 2023	62,743	24,645	2,131,322
At 31 March 2022	84,797	10,516	1,943,415

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	796,287	821,354

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	10,648	-
Hire purchase contracts	300,387	291,037
Trade creditors	244,673	158,038
Taxation and social security	85,428	125,490
Other creditors	43,372	56,938
	684,508	631,503

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans	26,033	46,266
Hire purchase contracts	203,786	380,592
	229,819	426,858