

REGISTERED NUMBER: 05718233 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
CROWN CLOSE FREEHOLD LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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CROWN CLOSE FREEHOLD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS: B Danson
S Mourad
Ms R Price
Dr N Oswal

SECRETARY: B Danson

REGISTERED OFFICE: 57 Crown Close
Winkfield Road
Wood Green
London
N22 5HG

REGISTERED NUMBER: 05718233 (England and Wales)

ACCOUNTANTS: Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

B Danson
S Mourad
Ms R Price

Other changes in directors holding office are as follows:

Ms R S Ahmadi - resigned 18 March 2017
P Ruparelia - resigned 18 March 2017
Dr N Oswal - appointed 18 March 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B Danson - Director

20 March 2018

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	2017 £	2016 £
TURNOVER		6,536	6,536
Administrative expenses		<u>313</u>	<u>313</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		6,223	6,223
Tax on profit		<u>1,198</u>	<u>1,244</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>5,025</u></u>	<u><u>4,979</u></u>

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		115,810		115,810
CREDITORS					
Amounts falling due within one year	4	<u>5,730</u>		<u>5,730</u>	
NET CURRENT LIABILITIES			<u>(5,730)</u>		<u>(5,730)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,080</u>		<u>110,080</u>
CAPITAL AND RESERVES					
Called up share capital			86		86
Share premium	5		<u>109,994</u>		<u>109,994</u>
SHAREHOLDERS' FUNDS			<u>110,080</u>		<u>110,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2018 and were signed on its behalf by:

B Danson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Crown Close Freehold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover of the company arises from the ground rents payable on 1 January and 1 July each year by the owners of flats at Crown Close, Winkfield Road, London N22 5HG.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land - no depreciation is charged

The fixed asset comprises the freehold title to the land at Crown Close, Winkfield Road, London N22 5HG.

3. TANGIBLE FIXED ASSETS

	Freehold land £
COST	
At 1 January 2017	
and 31 December 2017	115,810
NET BOOK VALUE	
At 31 December 2017	115,810
At 31 December 2016	115,810

The freehold land comprises the freehold of the land at Crown Close, Winkfield Road, London, N22 5HG, purchased on 30 June 2008.

	£
Freehold purchase	107,500
Legal fees of purchase	8,310
	<u>115,810</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	1,198	1,244
Other creditors	4,532	4,486
	<u>5,730</u>	<u>5,730</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2017	-	109,994	109,994
Profit for the year	5,025	-	5,025
Dividends	<u>(5,025)</u>	-	<u>(5,025)</u>
At 31 December 2017	<u>-</u>	<u>109,994</u>	<u>109,994</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company paid dividends to the following directors who are also shareholders: Mr B Danson: £1,587; Mr S Mourad £1,983; Mrs R Price: £793; Dr N Oswal: £132.

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as the shares are owned by 48 shareholders and the shareholding of the largest shareholder is 18.6%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.