

REGISTERED NUMBER: 5717469 (England and Wales)

Abbreviated Accounts for the year ended 31 July 2007

for

Ovatus Limited

WEDNESDAY



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28/05/2008

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COMPANIES HOUSE

Ovatus Limited

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Ovatus Limited

Company Information *for the year ended 31 July 2007*

DIRECTORS:

Professor S R Carding
Techtran Limited

SECRETARY:

Techtran Limited

REGISTERED OFFICE:

Leeds Innovation Centre
103 Clarendon Road
Leeds
West Yorkshire
LS2 9DF

REGISTERED NUMBER:

5717469 (England and Wales)

ACCOUNTANTS:

Atraxa Consulting Limited
Brooke's Mill
Armitage Bridge
Huddersfield
West Yorkshire
HD4 7NR

Ovatus Limited

Abbreviated Balance Sheet 31 July 2007

	2007 £	2006 £
CURRENT ASSETS		
Cash at bank	24,759	24,980
CREDITORS		
Amounts falling due within one year	35,143	25,000
NET CURRENT LIABILITIES	<u>(10,384)</u>	<u>(20)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>(10,384)</u></u>	<u><u>(20)</u></u>
RESERVES		
Profit and loss account	<u>(10,384)</u>	<u>(20)</u>
SHAREHOLDERS' FUNDS	<u><u>(10,384)</u></u>	<u><u>(20)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

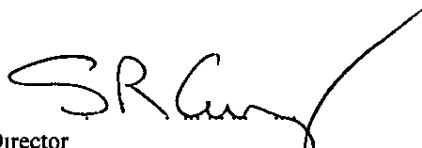
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24.05.08 and were signed on its behalf by


Director

The notes form part of these abbreviated accounts

Ovatus Limited

Notes to the Abbreviated Accounts for the year ended 31 July 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will have sufficient financial resources available to enable it to continue to trade for the foreseeable future. At 31 July 2007 the company had net liabilities of £10,384. During the period, the company has received funding in the form of shareholder loans. The shareholder has indicated that it will provide further financial support as required to ensure that the company can continue in business. Consequently the directors are satisfied that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	0.01	<u>10</u>	<u>10</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	0.01	<u>-</u>	<u>-</u>