

**YEAR ONE CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

Year One Consulting Limited
Unaudited Financial Statements
For The Year Ended 31 July 2023

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Year One Consulting Limited
Balance Sheet
As At 31 July 2023

Registered number: 05717276

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		416		799
			<u>416</u>		<u>799</u>
CURRENT ASSETS					
Debtors	5	3,548		2,732	
Cash at bank and in hand		<u>2,606</u>		<u>4,638</u>	
		6,154		7,370	
Creditors: Amounts Falling Due Within One Year	6	<u>(4,951)</u>		<u>(5,469)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,203</u>		<u>1,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,619</u>		<u>2,700</u>
NET ASSETS			<u>1,619</u>		<u>2,700</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			<u>1,519</u>		<u>2,600</u>
SHAREHOLDERS' FUNDS			<u>1,619</u>		<u>2,700</u>

Year One Consulting Limited
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs M A le Lean

Director

Mr T E le Lean

Director

28/03/2024

The notes on pages 3 to 4 form part of these financial statements.

Year One Consulting Limited
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. General Information

Year One Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05717276. The registered office is The Marlowe Innovation Centre, Marlowe Way, Ramsgate, Kent, CT12 6FA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Significant judgements and estimations

No significant judgements have had to be made by the directors in preparing these financial statements.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% straight line
Computer Equipment	33% straight line

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

Year One Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2022	2,412	3,878	6,290
Disposals	-	(441)	(441)
As at 31 July 2023	<u>2,412</u>	<u>3,437</u>	<u>5,849</u>
Depreciation			
As at 1 August 2022	2,330	3,161	5,491
Provided during the period	25	358	383
Disposals	-	(441)	(441)
As at 31 July 2023	<u>2,355</u>	<u>3,078</u>	<u>5,433</u>
Net Book Value			
As at 31 July 2023	<u>57</u>	<u>359</u>	<u>416</u>
As at 1 August 2022	<u>82</u>	<u>717</u>	<u>799</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	2,487	1,557
Prepayments and accrued income	1,061	1,175
	<u>3,548</u>	<u>2,732</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	469	1,642
Other creditors	1,414	1,686
Taxation and social security	3,068	2,141
	<u>4,951</u>	<u>5,469</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.