

**REGISTERED NUMBER: 05716900 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**Lloyd Packaging Ltd**

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for the Year Ended 31 March 2017**

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**Lloyd Packaging Ltd**  
**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

Mrs N Y Evans  
G V Evans

**SECRETARY:**

D V Evans

**REGISTERED OFFICE:**

Chartered Accountants,  
61 King Street  
Wrexham  
LL11 1HR

**REGISTERED NUMBER:**

05716900 (England and Wales)

**ACCOUNTANTS:**

T.A. Gittins & Company  
Chartered Accountants,  
61 King Street  
Wrexham  
LL11 1HR

**Lloyd Packaging Ltd (Registered number: 05716900)**

**Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		6,000
Tangible assets	5		<u>69,894</u>		<u>55,845</u>
			69,894		61,845
<b>CURRENT ASSETS</b>					
Stocks		1,250		1,500	
Debtors	6	40,050		27,121	
Cash at bank and in hand		<u>42,163</u>		<u>37,319</u>	
		83,463		65,940	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>47,817</u>		<u>34,532</u>	
<b>NET CURRENT ASSETS</b>			<u>35,646</u>		<u>31,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105,540		93,253
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(28,974)		(30,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,332)</u>		<u>(416)</u>
<b>NET ASSETS</b>			<u>73,234</u>		<u>62,837</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			24		24
Retained earnings			<u>73,210</u>		<u>62,813</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>73,234</u>		<u>62,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

Mrs N Y Evans - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Lloyd Packaging Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	54,000
Charge for year	<u>6,000</u>
At 31 March 2017	<u>60,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>6,000</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	34,129	63,286	15,268	1,559	114,242
Additions	-	19,982	485	-	20,467
At 31 March 2017	<u>34,129</u>	<u>83,268</u>	<u>15,753</u>	<u>1,559</u>	<u>134,709</u>
<b>DEPRECIATION</b>					
At 1 April 2016	-	46,294	11,031	1,072	58,397
Charge for year	-	5,548	709	161	6,418
At 31 March 2017	<u>-</u>	<u>51,842</u>	<u>11,740</u>	<u>1,233</u>	<u>64,815</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>34,129</u>	<u>31,426</u>	<u>4,013</u>	<u>326</u>	<u>69,894</u>
At 31 March 2016	<u>34,129</u>	<u>16,992</u>	<u>4,237</u>	<u>487</u>	<u>55,845</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	40,001	25,429
Other debtors	49	1,692
	<u>40,050</u>	<u>27,121</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	3,745	-
Trade creditors	8,754	3,134
Taxation and social security	10,581	8,957
Other creditors	24,737	22,441
	<u>47,817</u>	<u>34,532</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	8,974	-
Other creditors	20,000	30,000
	<u>28,974</u>	<u>30,000</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The loans to the company made by the directors are secured by way of a debenture over the company's fixed & floating assets which ranks behind the debenture in favour of the bank in respect of the overdraft facility.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs N Y Evans.

**Lloyd Packaging Ltd**

**Report of the Accountants to the Directors of  
Lloyd Packaging Ltd**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

T.A. Gittins & Company  
Chartered Accountants,  
61 King Street  
Wrexham  
LL11 1HR

25 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.