

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Lloyd Packaging Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Lloyd Packaging Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mrs N Y Evans
G V Evans

SECRETARY:

D V Evans

REGISTERED OFFICE:

Chartered Accountants,
61 King Street
Wrexham
LL11 1HR

REGISTERED NUMBER:

05716900 (England and Wales)

ACCOUNTANTS:

T.A. Gittins & Company
Chartered Accountants,
61 King Street
Wrexham
LL11 1HR

Lloyd Packaging Ltd (Registered number: 05716900)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		6,000		12,000
Tangible assets	3		<u>55,845</u>		<u>54,371</u>
			61,845		66,371
CURRENT ASSETS					
Stocks		1,500		1,200	
Debtors		27,121		95,075	
Cash at bank		<u>37,319</u>		<u>15,783</u>	
		65,940		112,058	
CREDITORS					
Amounts falling due within one year		<u>34,532</u>		<u>95,525</u>	
NET CURRENT ASSETS			<u>31,408</u>		<u>16,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,253		82,904
CREDITORS					
Amounts falling due after more than one year			(30,000)		(30,000)
PROVISIONS FOR LIABILITIES			(416)		-
NET ASSETS			<u>62,837</u>		<u>52,904</u>
CAPITAL AND RESERVES					
Called up share capital	4		24		24
Profit and loss account			<u>62,813</u>		<u>52,880</u>
SHAREHOLDERS' FUNDS			<u>62,837</u>		<u>52,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2016 and were signed on its behalf by:

Mrs N Y Evans - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>60,000</u>
AMORTISATION	
At 1 April 2015	48,000
Amortisation for year	<u>6,000</u>
At 31 March 2016	<u>54,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,000</u>
At 31 March 2015	<u>12,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	108,809
Additions	5,483
Disposals	(50)
At 31 March 2016	<u>114,242</u>
DEPRECIATION	
At 1 April 2015	54,438
Charge for year	3,990
Eliminated on disposal	(31)
At 31 March 2016	<u>58,397</u>
NET BOOK VALUE	
At 31 March 2016	<u>55,845</u>
At 31 March 2015	<u>54,371</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
24	Ordinary		<u>24</u>	<u>24</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The loans to the company made by the directors are secured by way of a debenture over the company's fixed & floating assets which ranks behind the debenture in favour of the bank in respect of the overdraft facility.

Lloyd Packaging Ltd

**Report of the Accountants to the Directors of
Lloyd Packaging Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

T.A. Gittins & Company
Chartered Accountants,
61 King Street
Wrexham
LL11 1HR

Date: 19th September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.