

Registration number: 5716630

**Gambaru Fitness Limited**  
**Abbreviated Accounts**  
**for the Year Ended 31 January 2016**



**Gambaru Fitness Limited**  
**Registration number: 5716630**  
**Abbreviated Balance Sheet at 31 January 2016**

		2016		2015	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets	2		36,110		42,777
Tangible fixed assets	2		<u>202,352</u>		<u>137,054</u>
			238,462		179,831
<b>Current assets</b>					
Stocks		3,856		4,811	
Debtors		56,685		15,229	
Cash at bank and in hand		<u>3,793</u>		<u>1,371</u>	
		64,334		21,411	
Creditors: Amounts falling due within one year	3	<u>(225,880)</u>		<u>(125,672)</u>	
Net current liabilities			<u>(161,546)</u>		<u>(104,261)</u>
Total assets less current liabilities			76,916		75,570
Creditors: Amounts falling due after more than one year			(230,000)		(150,000)
Provisions for liabilities					<u>(3,567)</u>
Net liabilities			<u>(153,084)</u>		<u>(77,997)</u>
<b>Capital and reserves</b>					
Called up share capital	4	1,000		1,000	
Profit and loss account		<u>(154,084)</u>		<u>(78,997)</u>	
Shareholders' deficit			<u>(153,084)</u>		<u>(77,997)</u>

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 26.10.16, and signed on its behalf by:



Mr J G Walker  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

## **Gambaru Fitness Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Going concern**

The financial statements have been prepared on a going concern basis. The directors have indicated that they will continue to support the company. Therefore the directors consider it appropriate to adopt a going concern basis in preparing these financial statements.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	over 15 years

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10% per annum on written down value
Fixtures and fittings	10% per annum on written down value or 20% per annum on cost
Office equipment	20% per annum on written down value

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

The notes on pages 2 to 4 form an integral part of these financial statements.

## Gambaru Fitness Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 February 2015	100,000	304,082	404,082
Additions	<u>-</u>	<u>94,676</u>	<u>94,676</u>
At 31 January 2016	<u>100,000</u>	<u>398,758</u>	<u>498,758</u>
<b>Amortisation</b>			
At 1 February 2015	57,223	167,028	224,251
Charge for the year	<u>6,667</u>	<u>29,378</u>	<u>36,045</u>
At 31 January 2016	<u>63,890</u>	<u>196,406</u>	<u>260,296</u>
<b>Net book value</b>			
At 31 January 2016	<u>36,110</u>	<u>202,352</u>	<u>238,462</u>
At 31 January 2015	<u>42,777</u>	<u>137,054</u>	<u>179,831</u>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	<u>48,756</u>	<u>51,693</u>

The notes on pages 2 to 4 form an integral part of these financial statements.

**Gambaru Fitness Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

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