Registered number
05716498

Spaceagent Architects Limited

Filleted Accounts

31 March 2017

Spaceagent Architects Limited

Registered number: 05716498

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		315		2,017
Current assets					
Debtors	4	14,469		11,469	
Cash at bank and in hand		4,138		-	
		18,607		11,469	
Creditors: amounts falling due within one year	5	(14,369)		(12,056)	
Net current assets/(liabilities)			4,238		(587)
Net assets			4,553		1,430
Capital and reserves					
Called up share capital			2		2
Profit and loss account			4,551		1,428
Shareholder's funds			4,553		1,430

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Hamm

Director

Approved by the board on 16 April 2018

Spaceagent Architects Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 April 2016	6,807
At 31 March 2017	6,807
Depreciation	
At 1 April 2016	4,790
Charge for the year	1,702
At 31 March 2017	6,492
Net book value	
At 31 March 2017	315
At 31 March 2016	2,017

4 Debtors

	2017	2016
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	14,469	11,469

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	-	4,172
Taxation and social security costs	9,324	3,061
Other creditors	5,045	4,823
	14,369	12,056

6 Other information

Spaceagent Architects Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sir Robert Peel House

178 Bishopsgate

London

United Kingdom

EC2M 4NJ